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Subject: SEC Weighs Up Sophisticated Investors' Sophistication

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Institutional Investor Daily

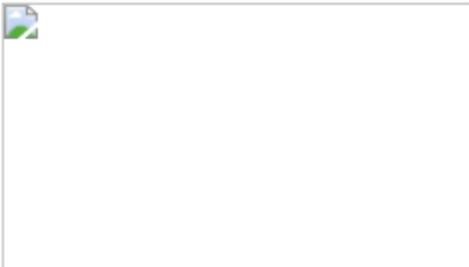
Monday, September 17, 2012

On InstitutionalInvestor.com today:

SEC Weighs Up Sophisticated Investors' Sophistication

Can sophisticated investors make their own decisions? The SEC is not so sure.

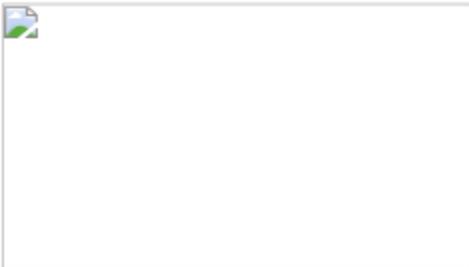
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The Morning Brief: Apple; Basketball; Lasair Liquidates

Hedge funds benefit from Apple's all-time high; basketball in Seattle; Lasair liquidates; Polygon's mining fund.

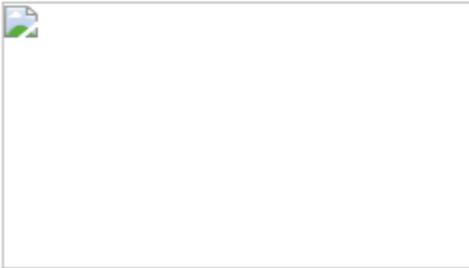
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Hedge Funds and DC Plans: Happy Together?

Large defined-contribution-plan sponsors are beginning to add alternative investments to target date portfolios – or at least asking about them.

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