

SUMMARY OF JUNE 9, 2014 MEETING

A. FINANCIAL STATEMENT REVISIONS NO LOOK THRU

- (1) COMBINE TRA PAYMENTS
- (2) INTERCOMPANY RECEIVABLE & NEED CLARITY ON CALCULATIONS
- (3) GRAT RECEIVABLES SHOULD BE FOOTNOTED
- (4) NON-BRH INVESTMENTS SHOULD BE RENAMED
- (5) CASH – INDICATE M/M ACCOUNTS (BofA, JPMORGAN)
- (6) PRIVATE EQUITY AND ILLIQUIDS – CHANGE TO “RESTRICTED SECURITIES”
- (7) REAL ESTATE – INDICATE MULTIPLE LOTS – NEED CONSISTENCY IN NYC VALUATIONS (29mm + 1mm etc)
- (8) REVIEW BASIS IN PARTNERSHIPS – SPECIFICALLY THOSE WITH ZERO OR NEGATIVE BASIS

B. FINANCIAL STATEMENTS – GLOBAL

- (1) AP ALTERNATIVE ASSETS - INDICATE CLOSING PRICE AS IS A PTP
- (2) PUT TICKERS ON ALL PTPs
- (3) NEED CONSISTENCY ON VALUATION OF PLANE, BOAT
- (4) FOOTNOTE ANY CALLS OF ■■■.
- (5) CHANGE DESCRIPTION OF LOAN – CONDO
- (6) OTHER CHANGES PER ABOVE

C. GENERAL

- (1) JEE TO SEE GRAT ANNUITY RECEIVABLE CALCULATIONS
- (2) NEED LIST/OWNERSHIP OF AUTOS
- (3) ESWW SHARES – LDB TO SELL? TO JEE?
- (4) REVIEW JET AVIATION CONTRACT – PARTICULARLY HANGER RATES
- (5) INVOLUNTARY CONVERSIONS – DOES “ACQUIRER GET ORIGINAL BASIS? CAN ESTATE FORCE CONVERSION, GET LOWER BASIS AND THEN STEP UP?
- (6) LIKE-KIND EXCHANGES – DONATED ART
- (7) LDB PURCHASE OF E. 70TH ST APT. – FORM ENTITY, WHOLLY OWNED BY APO TRUST, TO SIGN PURCHASE CONTRACT