

**DAILY NEWS, L.P.
PREFERENCE CALCULATION
AS OF APRIL 30, 2013**

MBZ as individual

Initial cash investment (net)	\$1,883,700
MBZ loans and guarantee payment	5,701,520
MBZ loans - 2006 & 2007	23,050,000
MBZ loans - BofA (previously Citibank)	108,717,828
MBZ loans - 2008 funding	49,807,907
MBZ loans - 2009 funding	88,486,624
MBZ loans - 2010 funding	40,550,353
MBZ loans - 2011 funding	40,226,326
MBZ loans - 2012 funding	23,600,000
MBZ loans - 2013 funding	3,500,000
MBZ loans - Accrued interest	79,352,655
Rate of return - MBZ original investment	4,959,216
Rate of return - MBZ loan and guarantee payment	30,057,862
Loan guarantee fee including interest	17,127,352

Total	<u><u>\$517,021,344</u></u>
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Promissory Notes - issued 2/23/09

Assigned portion of DN Note (Citibank currently Bank Am.) to cancel the Family Trust Notes

Note A - assigned to Family Trust	(8,421,964)
Note B - assigned to 1996 GST Exempt Trust	(27,991,113)
Note C - assigned to 1996 GST Non-Exempt Trust	(29,327,783)
Subtotal Promissory Notes	<u>(65,740,860)</u>
Interest on Promissory Notes (Notes A, B and C)	(15,717,544)

435,562,940

MBZ Trust of 1992

Cash investment	\$19,560,970
Rate of return on cash	76,939,784

Total	<u><u>\$96,500,754</u></u>
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TOTAL	<u><u>\$ 532,063,694</u></u>
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