

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: FX Indicative Levels [C]

Date: Tue, 02 Sep 2014 15:06:51 +0000

Inline-Images: Mail_Attachment.gif; Mail_Attachment(1).gif

Richard Kahn
HBRK Associates Inc.

[REDACTED]
New York, NY 10022
[REDACTED]

Begin forwarded message:

From: Tazia Smith <[REDACTED]>

Subject: FX Indicative Levels [C]

Date: September 2, 2014 at 8:52:18 AM EDT

To: [REDACTED]

Cc: Paul Morris <[REDACTED]>, Vahe Stepanian <[REDACTED]>

Classification: Confidential

Indicative levels, subject to market movement. Source: DB FX Pricer, 9/2/14.

EURUSD Spot Ref: 1.312

<Client> sells Put, buys Call on EUR/USD in a Risk Reversal

Put Strike: 1.345

Call Strike: 1.38

Notional: EUR 10,000,000 EUR

Expiry: Mon 08-Sep-2014

Settlement: Wed 10-Sep-2014

ZoneCut: NY

Premium: USD -329,800;5,100 (-324,700)

Premium Date: Thu 04-Sep-2014

Client Receives \$324,700 (+\$324,700 p/l)

USDCNH Spot Ref: 6.152

Leg 2: European Option Put

<Client> sells European USD Put on USD/CNH

Strike: 6.16

Notional: USD 75,000,000

Expiry: Wed 12-Aug-2015

Settlement: Fri 14-Aug-2015
ZoneCut: TK
Premium: USD -186,000 (.248%/ .345%)
Premium Date: Thu 04-Sep-2014

Client Receives \$186,000 (-\$87,000 p/l)



Tazia Smith
Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
10154-0004 New York, NY, USA

Passion to Perform

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