

May 14th, 2015

Mr. Larry Visoski
Hyperion Air L.L.C.

[REDACTED]
St Thomas, VI 00802-1348



Dear Mr. Visoski:

E [REDACTED]
[REDACTED]

Enclosed please find our **May 2015 Light Twin Helicopter Market Synopsis**.

CNBC recently aired a segment on the preowned aircraft market calling Jeteffect "**a major aircraft sales company**". In fact, year-after-year Jeteffect has been a leader in terms of transactions completed. Our coast-to-coast offices have combined to sell more than 50 aircraft in the last 12 months alone.

I have been buying and selling turbine helicopters and business jets for domestic and international clients for 16 years, initially based in my home country England, and subsequently here in the United States since I moved over in 2001.

My base is the recently opened Jeteffect Washington D.C. office, ideally located at Dulles International Airport, to provide Mid-Atlantic/North Eastern region as well as world-wide customers with an additional source of aircraft sales and acquisition expertise.

If you're considering selling and upgrading your helicopter now, or in the near future and would like to know the approximate value of your helicopter in today's changing marketplace, please contact me at **571.933.7393** or send an e-mail message to me at [REDACTED].

I look forward to the prospect of speaking with you!

Sincerely,

Peter Leonard-Morgan
Sales Director

Overview

The executive/corporate light twin turbine helicopter segment is occupied by Airbus Helicopters (formerly Eurocopter), AgustaWestland, Bell Helicopter and MD Helicopters. Within that category, the same airframes are also used for other roles including offshore oil and gas, law enforcement/search and rescue (SAR), air ambulance (EMS) and other utility roles such as power line installation and maintenance.

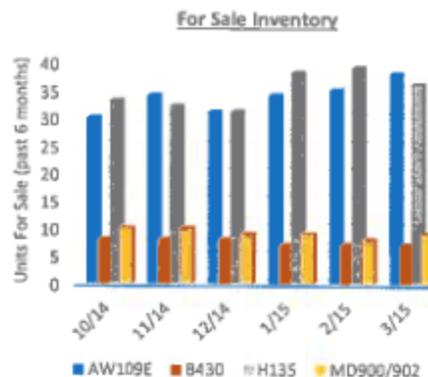
The AW109 has, for many years, been a favorite in the executive sector due to its retractable landing gear and speed. The 109E (Power) saw excellent new sales for years and its used market is suffering slightly as a result with higher pre-owned inventory compared with the other three airframes in this survey. Sadly, MD Helicopters is seeing very slow sales of its twin NOTAR (no tail rotor) ship.



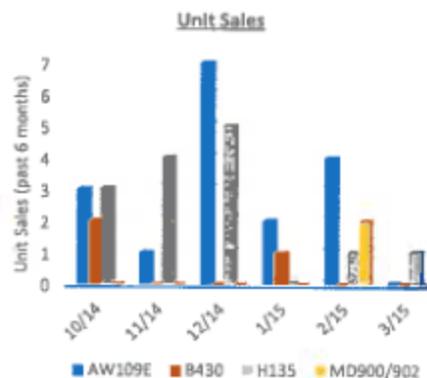
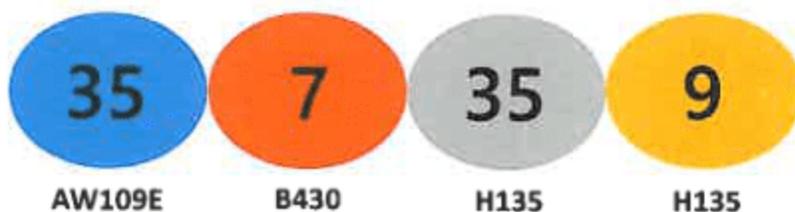
Current Market Summary

	AW109E	B430	H135	MD900/902
Total in operation	376	116	1079	119
Average year (of aircraft for sale)	2003	1999	2004	1998
Average AFTT (hours)	1978	3709	2977	2970
Average days on market	465	810	442	840
Percent of total fleet for sale	11.97%	6.9%	3.91%	7.56%
Unit sales last six months	17	3	14	2
* Absorption rate	12.4	14.0	15.0	27.0

* Absorption rate is the number of months required to sell the current inventory based on recent sales activity



Current Availability



AW109E – BELL430 – H135 – MD900/902

Market Summaries on your next upgrade aircraft are available upon request. Please contact me, Peter Leonard-Morgan or [REDACTED] / [REDACTED] for these or any other information you may require on the turbine helicopter and business jet markets.

