

From: Daniel Sabba <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: RE: LNKD Structure [C]

Date: Wed, 28 Jan 2015 19:20:48 +0000

Inline-Images: image001.png

Classification: **Confidential**

Jeffrey, I called you back per your request. I am at [REDACTED]. Regards, Daniel

From: Daniel Sabba

Sent: Wednesday, January 28, 2015 9:54 AM

To: 'jeffrey E.'

Cc: Vahe Stepanian; Richard Kahn; Paul Morris

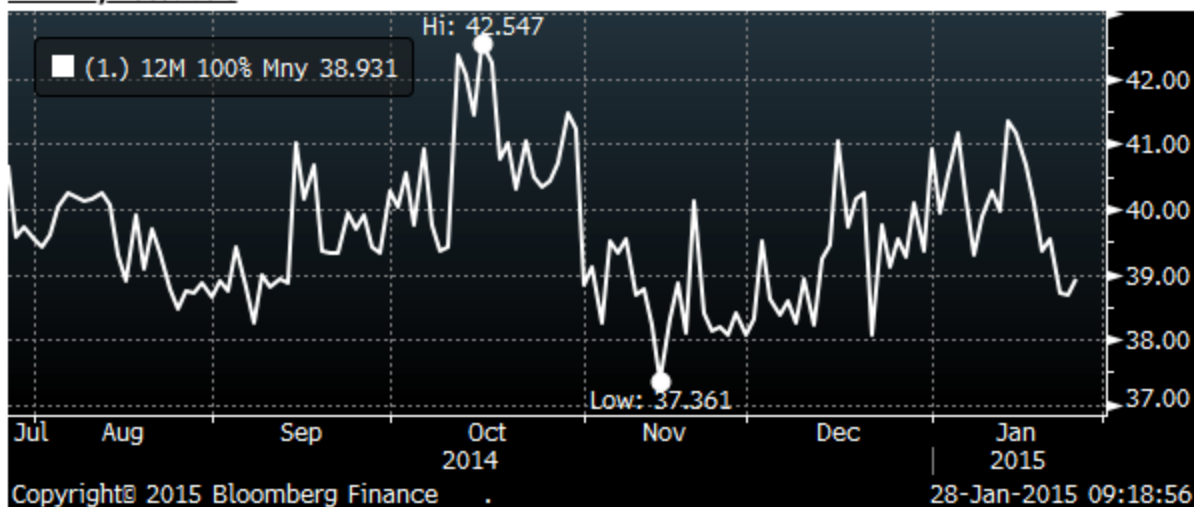
Subject: LNKD Structure [C]

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Jeffrey,

Please see below LNKD 1y Vols. Would you like to explore the same structure for this stock? IA would be 25% of Notional. The indications below work for \$10mm notional.

LNKD 1y 100% vols



Southern Financial longs LNKD through 1y TRS:

- SF pays 1mL+75bps to receive total return
- \$0.03 commission in and out, optional early termination applicable, monthly resets

Southern Financial shorts LNKD 1y 100% European calls:

- DB bids 14.6%
- Vol: 36.36%
- Delta: 57%

Best regards,
Daniel

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