

From: Jeffrey Epstein <jeevacation@gmail.com>

To: Tazia Smith <[REDACTED]>

Subject: Re: PCTY

Date: Wed, 19 Mar 2014 14:25:18 +0000

Inline-Images: unnamed; unnamed(1); unnamed(2); unnamed(3)

lets focus onbig issues, just sell at end of day, thanks

On Wed, Mar 19, 2014 at 7:10 AM, Tazia Smith <[REDACTED]> wrote:
paired off on 600k shs at \$31 (+\$14/sh), not open yet



Tazia Smith

Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154

[REDACTED]
Email [REDACTED]

Passion to Perform

From: Tazia Smith/db/dbcom

To: jeevacation@gmail.com,

Cc: Nav Gupta/db/dbcom@DBEMEA, Paul Morris, [REDACTED], Vahe Stepanian/db/dbcom@DBAMERICAS, Vinit Sahni/db/dbcom@DBEMEA

Date: 03/19/2014 10:00 AM

Subject: PCTY

PCTY looking ~\$23 (+\$6), supposed to open at 10am, now delayed

From: Tazia Smith/db/dbcom

EFTA01192275

To: jeevacation@gmail.com,
Cc: [REDACTED], Paul Morris, Vinit Sahni/db/dbcom@DBEMEA, Nav Gupta/db/dbcom@DBEMEA, Vahe Stepanian/db/dbcom@DBAmericas
Date: 03/19/2014 09:03 AM
Subject: Paylocity (PCTY) Allocation

Jeffrey - You were allocated 1,000 PCTY priced at \$17. Will post you with trading color into open.

Tazia

----- Forwarded by Tazia Smith/db/dbcom on 03/19/2014 09:00 AM -----

From: Tazia Smith/db/dbcom
To:
Cc: Vahe Stepanian/db/dbcom@DBAmericas, Jay Lipman/db/dbcom@DBAMERICAS
Date: 03/18/2014 07:58 PM
Subject: *** PRICING DETAILS *** LEFT BOOKRUN IPO *** PAYLOCITY HOLDING CORP (NASDAQ: PCTY) ***

***** APPROVED FOR EXTERNAL DISTRIBUTION *****

Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 7,045,000 shares (71% primary / 29% secondary) plus 15% greenshoe (35% primary / 65% secondary)

*** upsize from 6,670,000 shares

Offer price: \$17.00

Exchange: Nasdaq

Trade date: 3/18

Settlement date: 3/24

Bookrunners:

Deutsche Bank

BAML

EFTA01192276

William Blair

Co-managers:

Raymond James

JMP

Needham

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site, at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free [1-800-503-4611](tel:1-800-503-4611) or by mail from Deutsche Bank Securities Inc., 60 Wall Street, New York, New York 10016, or by email at [REDACTED]



Tazia Smith

Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154
Tel: 1 (212) 154-8888

Email [REDACTED]

Passion to Perform

----- Forwarded by Tazia Smith/db/dbcom on 03/18/2014 07:56 PM -----

From: Nate Hall/db/dbcom@DBCOEX

To:

Date: 03/18/2014 07:39 PM

Subject: *** PRICING DETAILS *** LEFT BOOKRUN IPO *** PAYLOCITY HOLDING CORP (NASDAQ: PCTY) *** APPROVED FOR EXTERNAL DISTRIBUTION ***

--
This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein
Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved