

GRAT 1, 2, 3 ANNUITIES

DETAIL OF CURRENT ANNUITY

APR 30 2014

<b>APO GRAT # 1</b>				10/25/2013	10/25/2013	10/25/2013	4/30/2014	4/30/2014	4/30/2014
	Date of GRAT	FMV BFP LP	% BFP LP	APO Price (Mid)	FMV BFP LP	FMV BFP LP	FMV BFP LP	FMV BFP LP	APO Price (Mid)
	10/25/2013	100%	37.75000%	\$ 34.1350	100%	32.5530%	100%	32.5530%	\$ 27.2050
GAV - BFP		3,860,000,000	1,457,200,000		3,173,000,000	1,032,980,000	3,173,000,000	1,032,980,000	
Discounts	34.119%	(1,317,000,000)	(497,200,000)		(1,155,563,000)	(376,200,000)	(1,155,563,000)	(376,200,000)	
Discounted Value		2,543,000,000	960,000,000		2,017,437,000	656,780,000	2,017,437,000	656,780,000	
Annuity Payments - Year 1	% of Initial FMV	46.727020%	448,579,392				224,289,696		
Annuity Payments - Year 2	% of Initial FMV	56.066420%	538,237,632				538,237,632		
			986,817,024				762,527,328		A
Excess of GRAT Annuity to Discounted BFP LP Interest @ Inception			26,817,024				26,817,024		
Amortization of Discount - Quarterly Year 1			(3,047,567)		Amortization LTD	(6,095,134)	20,721,890		B
							741,805,438		A-B
							(105,747,328)		

<b>APO GRAT # 2</b>				12/4/2013	12/4/2013	APO Price (Mid)	4/30/2014	4/30/2014	4/30/2014
	Date of GRAT	FMV BFP LP	% BFP LP	APO Price (Mid)	FMV BFP LP	FMV BFP LP	FMV BFP LP	FMV BFP LP	APO Price (Mid)
	12/4/2013	100%	34.53000%	\$ 29.7200	100%	31.82870%	100%	31.82870%	\$ 27.2050
GAV - BFP		3,448,000,000	1,190,600,000		3,173,000,000	1,009,920,000	3,173,000,000	1,009,920,000	
Discounts	33.648%	(1,160,200,000)	(400,600,000)		(1,155,563,000)	(367,800,000)	(1,155,563,000)	(367,800,000)	
Discounted Value		2,287,800,000	790,000,000		2,017,437,000	642,120,000	2,017,437,000	642,120,000	
Annuity Payments - Year 1	% of Initial FMV	46.515870%	367,475,373				275,606,530		
Annuity Payments - Year 2	% of Initial FMV	55.816880%	440,953,352				440,953,352		
			808,428,725				716,559,882		A
Excess of GRAT Annuity to Discounted BFP LP Interest @ Inception			18,428,725				18,428,725		
Amortization of Discount - Quarterly Year 1			(2,094,218)		Amortization LTD	(2,094,218)	16,334,507		B
							700,225,374		A-B
							(74,439,882)		

<b>APO GRAT # 3</b>				3/4/2014	3/4/2014	APO Price (Mid)	4/30/2014	4/30/2014	4/30/2014
	Date of GRAT	FMV BFP LP	% BFP LP	APO Price (Mid)	FMV BFP LP	FMV BFP LP	FMV BFP LP	FMV BFP LP	APO Price (Mid)
	3/4/2014	100%	5.35960%	\$ 32.775	100%	5.35960%	100%	5.35960%	\$ 27.2050
GAV - BFP		3,871,107,000	207,475,850		3,173,000,000	170,060,000	3,173,000,000	170,060,000	
Discounts	36.142%	(1,399,108,000)	(74,986,590)		(1,155,563,000)	(61,930,000)	(1,155,563,000)	(61,930,000)	
Discounted Value		2,471,999,000	132,489,260		2,017,437,000	108,130,000	2,017,437,000	108,130,000	
Annuity Payments - Year 1	% of Initial FMV	46.623420%	61,771,024				61,771,024		
Annuity Payments - Year 2	% of Initial FMV	55.943100%	74,118,599				74,118,599		
			135,889,623				135,889,623		A
Excess of GRAT Annuity to Discounted BFP LP Interest @ Inception			3,400,363				3,400,363		
Amortization of Discount - Quarterly Year 1			(386,424)		Amortization LTD		3,400,363		B
							132,489,260		A-B
							(27,759,623)		

Total - GRAT Annuity Discounted 1,574,520,072