

SOUTHERN FINANCIAL, LLC
 6100 RED HOOK QUARTER
 ST. THOMAS, 00802
 US VIRGIN ISLANDS

INVESTOR DETAILS

INVESTOR NAME: SOUTHERN FINANCIAL, LLC
 REFERENCE ID: [REDACTED]
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 EMAIL: jeevacation@gmail.com

Please find below a statement related to your investment interest in the following Investment Fund. Should you have any questions regarding this account statement or need additional information, please contact the Investor Services Department at [REDACTED] or [REDACTED].

INVESTMENT DETAILS

INVESTMENT FUND: BOOTHBAY ABSOLUTE RETURN STRATEGIES, LP
 DATE: JULY 31, 2014
 CLASS AND SERIES OF SHARES: CLASS 2F INTERESTS ----

	VALUE	
	MONTH TO DATE	YEAR TO DATE
BEGINNING BALANCE	\$ -	\$ -
SUBSCRIPTIONS	10,084,091	10,084,091
ASSIGNMENTS	-	-
REDEMPTIONS	-	-
GROSS INCOME (LOSS)	(18,374)	(18,374)
MANAGEMENT FEE	(8,403)	(8,403)
INCENTIVE ALLOCATION	-	-
ENDING BALANCE	\$ 10,057,314	\$ 10,057,314
NET RETURN	(0.266%)	(0.266%)

FOOTNOTE(S)

All figures are unaudited and should not be relied on for income tax purposes.

Month-to-date beginning balance is presented net of the pro-forma, cumulative incentive allocation through the previous month.

Incentive allocation presented above is for pro-forma purposes only. The incentive allocation is effected, if applicable, at the end of each calendar year or at the time of any limited partner's redemption.

Kaufman Rossin Fund Services ("KRFS") independently calculates trading profits and losses as well as management fees for the fund. Calculations of the incentive based fees, for the month of July, paid by the fund to the underlying Investment Advisors in Boothbay Multi-Strategy Fund, LLC has been provided by Boothbay Hybrid GP, LLC.