



Valar Global Fund II LP Capital Call

February 11, 2015

Dear Southern Trust Company, Inc.,

Thank you again for your partnership in Valar Global Fund II LP (the Fund). The Fund is calling capital from you in the amount of \$900,000.00, which represents 6% of your total commitment of \$15,000,000.00. This capital contribution is due on or before Wednesday February 25, 2015.

After this capital contribution, you will have contributed 7% of your total commitment with a remaining 93% of total unfunded commitment, which is detailed below.

Total Commitment:	\$15,000,000.00
Total Contributions as of February 25, 2015:	\$1,050,000.00
Total Unfunded Commitment:	\$13,950,000.00

Please wire your funds in accordance with the following instructions:

Due Date:	<u>Wednesday February 25, 2015</u>
Amount Due:	<u>\$900,000.00</u>
Bank Name:	Silicon Valley Bank
ABA#:	121140399
Beneficiary Name:	Valar Global Fund II LP
Beneficiary Account:	[REDACTED]

If you should have any questions regarding this information, please feel free to contact me at [REDACTED].

Sincerely,

Reuben Kobulnik  
COO/CEO  
[REDACTED]