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Subject: AAPL Update... [C]

Date: Mon, 24 Mar 2014 19:21:12 +0000

Inline-Images: unnamed(1); unnamed(2); unnamed(3)

Classification: Confidential

Jeffrey -

You're long 2k shs of AAPL at \$529 (presently ~\$538, up \$18,000 mtm). You've collected \$6.10/sh of dividends since you've owned it as well.

You've contemplated overwriting and monetizing the vol on the call side (ex: June 540 calls ~\$21.45 (22.19 implied vol). Spreadsheet below (per your prior request).

AAPL 6mo Price History



Used with permission of Bloomberg Finance LP as of 3/24/14

21 Jun 14 (89d); CSize 100; IDiv 3.12 USD; R .23; IFwd 535.89									21 Jun 14 (89d); CSize 100; IDiv 3.12 USD; R .23; IFwd 535.89								
Strike	Ticker	Bid	Ask	Last	IVM	DM	Volm	OInt	Strike	Ticker	Bid	Ask	Last	IVM	DM	Volm	OInt
505	AAPL 6/21	41.60001	42.35001	40.83	22.64026	0.739359	18	83	505	AAPL 6/21	10.7	11.05	10.65	22.3364	-0.28161	4	129
510	AAPL 6/21	38.10001	38.65001	38.8	22.61111	0.706444	3	220	510	AAPL 6/21	12.35	12.65	12.8	22.3227	-0.3117	34	354
515	AAPL 6/21	34.55	35.40001	35.65	22.65704	0.672157	58	197	515	AAPL 6/21	14.05	14.35	13.75	22.15419	-0.34309	72	493
520	AAPL 6/21	31.60001	32	32.55	22.29706	0.640032	45	429	520	AAPL 6/21	16	16.29999	16	22.16324	-0.37543	31	1881
525	AAPL 6/21	28.5	29.05	28.75	22.11134	0.605891	197	651	525	AAPL 6/21	18.10001	18.45	17.95	22.09737	-0.40931	72	788
530	AAPL 6/21	25.75	26.3	27	21.99256	0.570932	694	1257	530	AAPL 6/21	20.39999	20.64999	20	21.99696	-0.44297	37	935
535	AAPL 6/21	23.25	23.60001	24.05	22.26238	0.533767	68	677	535	AAPL 6/21	22.8	23.10001	22.33	21.88846	-0.47835	43	390
540	AAPL 6/21	20.85001	21.14999	21.58	22.12328	0.498229	255	689	540	AAPL 6/21	25.39999	25.64999	24.8	21.79644	-0.51296	100	297
545	AAPL 6/21	18.55	18.89999	19.86	21.96808	0.463085	62	610	545	AAPL 6/21	28.2	28.64999	29.87	21.81036	-0.54715	22	61
550	AAPL 6/21	16.5	16.89999	17.5	22.00324	0.42743	99	653	550	AAPL 6/21	31.14999	31.64999	31.6	21.75504	-0.58107	36	50
555	AAPL 6/21	14.6	15.05	15.56	21.91531	0.392571	87	216	555	AAPL 6/21	34.2	34.89999	35.4	21.58742	-0.61648	3	56
560	AAPL 6/21	12.95	13.2	13.45	21.75779	0.360383	107	554	560	AAPL 6/21	37.65001	38.15001	36.8	21.68197	-0.64617	38	35
565	AAPL 6/21	11.4	11.65	11.66	21.73615	0.328948	85	247	565	AAPL 6/21	41	41.64999	42.03	21.68602	-0.67575	1	17
570	AAPL 6/21	10.05	10.35	10.8	21.80007	0.299778	47	403	570	AAPL 6/21	44.65001	45.2	50.73	21.57735	-0.70707	0	15
575	AAPL 6/21	8.8	9	9.5	21.71414	0.271212	43	239	575	AAPL 6/21	48.45	49.10001	51.87	21.68495	-0.73347	0	6
580	AAPL 6/21	7.65	7.95	8.3	21.76848	0.244726	61	431	580	AAPL 6/21	52.3	53.05	59.28	21.66151	-0.75982	0	45
585	AAPL 6/21	6.7	6.95	7.2	21.79188	0.220437	71	106	585	AAPL 6/21	56.25	57.10001	64.75	21.4675	-0.78748	0	75
590	AAPL 6/21	5.8	6.05	5.95	21.78438	0.197301	301	357	590	AAPL 6/21	60.45	61.15001	59.75	21.65495	-0.8071	220	11
595	AAPL 6/21	5.1	5.3	5.48	21.86074	0.177342	19	70	595	AAPL 6/21	64.2	65.55	68.07	21.36447	-0.83224	0	2



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