

**From:** Richard Joslin <[REDACTED]>

**To:** jeffrey E. <jeevacation@gmail.com>

**CC:** lawrence delson <[REDACTED]>, Heather Gray <[REDACTED]>

**Subject:** RE: Unrealized HI to LO

**Date:** Tue, 16 Sep 2014 13:54:16 +0000

**Attachments:** UNREALIZED\_NARROWS\_LDB\_ART\_LO\_TO\_HIGH\_JULY\_2014.pdf

---

I apologize, I corrected the Homage to JS Bach value in this version (last one I will send today). It is not on the appraisal and I had a formula error now fixed.

---

**From:** Richard Joslin

**Sent:** Tuesday, September 16, 2014 9:50 AM

**To:** 'jeffrey E.'

**Cc:** 'lawrence delson'; Heather Gray

**Subject:** Unrealized HI to LO

This is working draft. I added in the 2014 FMV from Sotheby's 2014 appraisal. I need to remove works that LDB say were sold, add some items that I do not have invoices for (that are on appraisal), etc.

-----  
Richard Joslin  
CFO  
Elysium Management LLC  
445 Park Ave  
Ste. 1401  
New York, NY 10022

(w) [REDACTED]  
(c) [REDACTED]  
(f) [REDACTED]