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Milken Institute Monthly - September 2014

Upcoming Events

Milken Institute Forum
**Innovating Women: The Changing
Face of Technology**

October 7 — Santa Monica, CA

Milken Institute Forum
**Don't Wait for the Next War:
Gen. Wesley K. Clark (ret.)**

October 14 — Santa Monica, CA

 **Milken Institute
London Summit -
2014**

October 28 — London

 **Partnering for
Cures**

November 16-18 — New York

Buzzworthy Video

 [Click here to view the video of the Forum.](#)

Milken Institute hosts its first Asia Summit

Singapore meeting brings together leaders from the region — and the world

 [View the whole Abenomics report here.](#)

On September 18-19, we brought together CEOs, major investors, heads of sovereign wealth funds, philanthropists and other leaders from around the world for our first Asia Summit. These [leaders](#) met in [Singapore](#) to focus on some of the world's most pressing challenges, but with a strong Asian focus. Panel topics included prosperity and risk in the Asia-Pacific region, Asia's new crop of political leaders and the prognosis for health-care innovation in Asia. See the program [here](#).

At the Summit, we released "[Best-Performing Cities Asia 2014](#)," the first ranking of the economic performance of Asia's major cities. The data reveal that in creating jobs and vibrant urban growth, China leads the pack. Of Asia's top 10 cities, six are in the People's Republic. Click [here](#) to see the full rankings.

 [View the Best-Performing Asian Cities report here.](#)

 [View the whole report here.](#)

We also published "[Will the Next Asian Tiger Please Stand Up? Emerging Economies Poised to Advance](#)." This report looks at the growth effects of improved financial markets and development of human capital in SEA-4 countries — Indonesia, Malaysia, the Philippines and Vietnam.

21st Century Cures roundtable yields strategy for advancing research

At a House Energy and Commerce Committee roundtable last week, nearly two dozen members of Congress discussed investing in the next generation of scientists, incentivizing partnerships, exploring new approaches to clinical trials and ensuring stable funding for research. The roundtable included HHS Secretary Sylvia Burwell, NIH Director Francis Collins, FDA Commissioner Margaret Hamburg,

Chart of the Matter



China's Internet and consumer potential

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Photo courtesy of the House Energy and Commerce Committee

and *FasterCures* and Milken Institute Founder and Chairman Michael Milken. [See more here.](#)

Experts in finance join the Institute as senior fellows



[Ed DeMarco](#), former acting director of the Federal Housing Finance Agency, has joined us as a senior fellow in residence. His work will help educate policymakers and the public about the pressing issues in housing. Check out his new paper, "[Twelve Things You Need to Know About the Housing Market.](#)"



[Gerard Caprio, Jr.](#) is a senior fellow focused on global banking and financial regulation. He is the William Brough Professor of Economics at Williams College and Chair of the Center for Development Economics there. He's an author of "[Measure It, Improve It: Bank Regulation and Supervision in 180 Countries 1999 - 2011.](#)"

Insights from Institute Experts

[SEC commissioner weighs in on regulatory process and capital formation](#)

SEC Commissioner Daniel Gallagher urged the commission on Wednesday to fulfill its mandate to promote capital formation. [More...](#)

[A new approach for wealth building through homeownership](#)

Innovative mortgage products don't come around often, and when they have in recent years, it has usually led to trouble. [More...](#)

[Shares and share alike: Aligning everyone's interests](#)

Warren Buffett famously argued that corporate senior management and directors ought to be rewarded like shareholders — with stock. His theory was that since incentives drive behavior, everyone wins. But do they? [More...](#)

[Beyond the bond: How to manage water in California](#)

More than 80 percent of California is facing severe drought conditions, yet half of water customers in Sacramento pay a flat rate no matter how much water they use. [More...](#)

[GAO's TBTF Report: More caution than answers](#)

The U.S. Government Accountability Office (GAO) recently published its long-awaited report that explored whether large financial institutions have lower funding costs than smaller institutions. [More...](#)



Our October newsletter will be coming from a new email address. To ensure proper delivery, please add mi@milkeninstitute.org to your address book.

[The changing winds of trade finance in Asia](#)

The industry is being transformed by an increasing desire to marry trade finance with the wider capital markets, as well as by the internationalization of the renminbi. [More...](#)

