

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: Fortress Value Recovery Fund I LLC - Investor Communication

Date: Mon, 08 Jun 2015 20:29:06 +0000

Attachments: VRF_LLC_Letter_2015_03.pdf

Jeepers has received a 244,778.23 distribution from Fortress Value Recovery Fund
Per backstop agreement money must be delivered to Dubin within 5 business days and once 4,375,302 is paid back to Dubin Jeepers will then receive 100% of distributions from Fortress Fund

Attached Q1 summary shows that as of 3-31-2015 Fortress Value Recovery Fund had a Net Asset Value of 86,000,000

It appears unrealistic that Jeepers will receive any additional funds as their ownership % of fund is 1.112996%

Summary to date:

funds received from dubin 10-6-2014	4,375,302
distribution and payment to dubin 11-12-2014	(222,549)
distribution and payment to dubin 12-31-2014	(166,911)
distribution 6-8-2015	<u>(244,778)</u>
balance due to dubin before jeepers receives \$	3,741,064

please advise if ok to send dubin 244,778 Jeepers just received
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: Fortress VRF Investor Relations <[REDACTED]>
To: "[REDACTED]" <[REDACTED]>
Cc: "Jeanne Brennan ([REDACTED])" <[REDACTED]>
Subject: Fortress Value Recovery Fund I LLC - Distribution
Date: June 3, 2015 at 11:50:05 AM EDT

Richard,

Please note a Fortress Value Recovery Fund I LLC (the "Fund") cash distribution with respect to the interest in the Fund held by Glenn Dubin will be wired on June 4, 2015 in the below amount. The distribution is effective May 1, 2015.

Pursuant to the Assignment of Economic Interest Agreement dated as of August 1, 2011 between Glenn Dubin and Jeepers, Inc., the amount will be distributed to Jeepers, Inc. in accordance with its wire instructions on file with the Fund.

Glenn Dubin: \$244,778.34 wired to Jeepers Inc., Bank of New York

Please contact Nicole Higgins at [REDACTED] with any questions.

Thank you,

Fortress VRF Advisors I LLC

Fortress VRF Investor Relations
Fortress Investment Group
1345 Avenue of the Americas
New York, NY 10105
[REDACTED]

Begin forwarded message:

From: Fortress VRF Investor Relations <[REDACTED]>
To: Fortress VRF Investor Relations <[REDACTED]>
Subject: Fortress Value Recovery Fund I LLC - Investor Communication
Date: June 8, 2015 at 4:04:09 PM EDT

Dear Investor,

Attached please find a Fortress Value Recovery Fund I LLC investor communication.

Fortress VRF Advisors I LLC

Fortress VRF Investor Relations
Fortress Investment Group
1345 Avenue of the Americas
New York, NY 10105
[REDACTED]