

From: Thomas Turrin [REDACTED] >

To: jeffrey E. <jeevacation@gmail.com>

Subject: Grantor of grantor trust

Date: Mon, 08 Jun 2015 22:40:18 +0000

Attachments: FBAR_Line_Item_Filing_Instructions_---_Page_4_-_Grantors_of_grantor_trusts.pdf

Inline-Images: rem-newlogo_sm29.png; primeglobal_color_blktext_tagline4823.jpg;
2014_ipa100_web18be.png

Jeffrey,

The instructions attached ...see page 4 specifically includes grantors of grantor trusts.

A grantor of a grantor trust is considered to be an "owner of record" ... "or holder of legal title".

A trust grantor has an "ownership interest in the trust for US federal tax purposes". [REDACTED] has such ownership interest for US tax purposes. He must report the trust's income on his personal return (If Phaidon had income flowing up to the APO2 Declaration, he would have to report the trust income from Phaidon on his personal return.)

I understand the form is not clear in its presentation. You are required to list the accounts as if they're your own personal accounts. The form does not provide for more explanatory options.

I will also double check with our people in the morning.

THOMAS TURRIN, CPA

Partner

Raich Ende Malter & Co. LLP

1375 Broadway

New York, New York 10018

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Email: [REDACTED]

Website: www.rem-co.com



PrimeGlobal

*An Association of
Independent Accounting Firms*



CONFIDENTIALITY STATEMENT: The information contained in this electronic communication, including any and all attachments and enclosures, may be privileged and is strictly confidential, intended solely for the use of the person(s) identified above to receive this communication. If you are not the person(s) identified above to receive this communication, you are hereby notified that you may not disclose, print, copy, disseminate, or otherwise use the information contained herein. If you are an employee or agent of the person(s) identified above to receive this communication and, as such, you have been authorized to deliver this communication to such person(s), you may disclose, print, copy, disseminate, or otherwise use the information contained in this communication solely for the purpose of such delivery. Unauthorized interception and/or use of this communication are/is strictly prohibited and may be punishable by law. If you have received this communication in error, please reply and notify the sender (only) of that fact and delete the communication, including any and all attachments and enclosures, from your computer or other electronic device on which you may have received this communication.