

From: "jeffrey E." <jeevacation@gmail.com>

To: Richard Kahn <[REDACTED]>

Subject: Re: AAPL / SUNE Note [C]

Date: Tue, 15 Sep 2015 20:06:43 +0000

Inline-Images: image002.jpg; image001.jpg

no its a sgstructured note ask paul barret

On Mon, Sep 14, 2015 at 3:38 PM, Richard Kahn <[REDACTED]> wrote:

Was this note you were referring to or something similar to twtr trade. Speak with Morris or Barrett? Please advise. Thank you.

Sent from my iPhone

Begin forwarded message:

From: Vahe Stepanian <[REDACTED]>

Date: August 20, 2015 at 3:30:35 PM EDT

To: "jeffrey E." <jeevacation@gmail.com>

Cc: Daniel Sabba <[REDACTED]>, Ariane Dwyer <[REDACTED]>, Paul Morris

<[REDACTED]>, Stewart Oldfield <[REDACTED]>, Richard Kahn <[REDACTED]>

Subject: AAPL / SUNE Note [C]

Classification: **Confidential**

Jeffrey – we indicatively priced up the below structured note today on the back of weakness in both AAPL and SUNE.

Please let us know if this is of interest.

Thank you,

Vahe

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Sample transaction terms - 18mo Callable Yield Note

For discussion purposes only – pricing subject to change

Issuer: BNP Paribas

Maturity: 18 months (callable after 3 months)

Underlying: Lesser of: Apple Inc (AAPL)

SunEdison Inc. (SUNE)

Callable: Quarterly if both are above initial level

Contingent Coupon: **30.00%** p.a. subject to coupon barrier

Observed and paid quarterly

Coupon Barrier: 60% of initial strike observed quarterly

Principal Barrier: 60% of initial strike observed at maturity only

Description: The investor receives 7.50% per quarter (30% p.a.) if all (2) underlying stocks are above the coupon barrier on the quarterly observation date. The note is autocallable on each quarterly observation date if both of the underlying stocks are above initial level on quarterly observation date. If not redeemed early, at maturity, the principal is at risk if one or more of the underlying stocks has a final strike below their principal barrier, with the investor being exposed to the return of the worst performing underlying stock. Cash settlement at termination.

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SUNE Chart:



AAPL Chart:



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Vahe Stepanian

Assistant Vice President | Key Client Partners
Deutsche Bank Securities Inc.

Tel. [REDACTED]
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Email [REDACTED]

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