

**From:** Tazia Smith <[REDACTED]>

**To:** jeevacation@gmail.com

**Cc:** Paul Morris <[REDACTED]>

**Subject:** Re: Oil Trade Update - breakout [C]

**Date:** Mon, 31 Mar 2014 19:25:12 +0000

**Inline-Images:** unnamed; unnamed(1); unnamed(2); unnamed(3); unnamed(4); unnamed(5); unnamed(6); unnamed(7)

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Classification: Confidential

Jeffrey -

Trade Date 3/13/14, CLM4 spot ref 97.40  
101call/93.50 put = \$0/bbl

As of 3/31/14:

CLM4 Spot Ref 100.67  
101 Call 2.27/2.37  
93.5 put .47/.55  
Net: 1.72

CLM4 Spot Ref 100.82  
101 Call 2.35/2.45  
93.5 put 0.42/0.50  
Net:1.85



**Tazia Smith**

Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA  
Tel. [REDACTED]  
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Email [REDACTED]

*Passion to Perform*

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**From:** Jeffrey Epstein <jeevacation@gmail.com>

**To:** [REDACTED]

**Date:** 03/31/2014 03:12 PM

**Subject:** Re: Oil Trade Update - breakout [C]

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EFTA01195811

what was spot when put on. why is it so difficult to get trade info. and is there a bid ask?? this is silly again,

On Mon, Mar 31, 2014 at 3:10 PM, Tazia Smith <[REDACTED]> wrote:  
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Jeffrey -

spot ref CLM4 = \$ 100.74 now

Jun14 101 call \$2.27/bbl bid on 100k bls  
Jun14 93.50 put \$0.55/bbl offered 100k bls

\$1.72/bbl net



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From: Jeffrey Epstein <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
To: [REDACTED]  
Date: 03/31/2014 02:56 PM  
Subject: Re: Oil Trade = +\$185,000 [C]

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give me each option bought and sold and current values of each

On Mon, Mar 31, 2014 at 2:55 PM, Tazia Smith <[REDACTED]> wrote:  
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Correct - \$1.85 bbl bid for your 101call/93.50put risk reversal. That is +\$185,000 profit on your 100k barrel position.

EFTA01195812



## Tazia Smith

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From: Jeffrey Epstein <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
To: Tazia Smith/db/dbcom@DBAMERICAS,  
Date: 03/31/2014 02:41 PM  
Subject: Re: Oil Trade = +\$185,000 [C]

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i have a trade on, is that a net bid for put and call?

On Mon, Mar 31, 2014 at 2:33 PM, Tazia Smith <[REDACTED]> wrote:  
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Jeffrey - \$1.85/bbl bid right now. Want to take the trade?

Indicative Level. Subject to market movement.  
Source: DB Commodities Trading, 3/31/14.



## Tazia Smith

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