

From: Tazia Smith <[REDACTED]>

To: jeevacation@gmail.com

Cc: Nav Gupta <[REDACTED]>, Paul Morris <[REDACTED]>, [REDACTED], Vahe Stepanian <[REDACTED]>, Vinit Sahni <[REDACTED]>

Subject: Re: American Airlines to re-test \$38... [C]

Date: Tue, 01 Apr 2014 14:41:37 +0000

Inline-Images: unnamed; unnamed(1); unnamed(2)

Classification: Confidential

Jeffrey - As Nav pointed out I got excited with the number of m's and erroneously typed mm instead of m. You are up \$995k. Corrected below.

From: [REDACTED]
To: jeevacation@gmail.com,
Cc: Paul Morris, [REDACTED]
Date: 04/01/2014 10:32 AM
Subject: American Airlines to re-test \$38... [C]

Classification: Confidential

Jeffrey -

You're currently up \$995m (net) on your American Airlines January \$20 Risk Reversal. That's just based on current bid/offer (as you see, market is wide, would get done better).

Jan 20 call ~16.60/18.10
Jan 20 put ~0.35/0.65

Spreadsheet attached.

Indicative levels only, subject to market movement. source Bloomberg.
Recall, your cost basis is \$6.05 (+8.03 on the call, -1.98 on the put)

[attachment "AAL Options 4.1.14 10.20am.xml" deleted by Tazia Smith/db/dbcom]

AAL 6mo Price History



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