

**From:** Matthew OConnor <[REDACTED]>  
**To:** "jeevacation@gmail.com" <jeevacation@gmail.com>  
**CC:** Paul Morris <[REDACTED]>, "[REDACTED]"  
<[REDACTED]>, Vahe Stepanian <[REDACTED]>, Tazia Smith  
<[REDACTED]>, "[REDACTED]"  
<[REDACTED]>, DBAG SalesRecap <[REDACTED]>, MO  
Commodities <[REDACTED]>

**Subject:** Trade recap (DB / SOFL) [C]

**Date:** Thu, 03 Apr 2014 16:01:59 +0000

**Inline-Images:** image001.gif; image002.jpg

---

Classification: **Confidential**

Jeffrey –

Thank you very much for the trade and nice to speak with you on the phone. To recap:

Counterparty: SOFL  
Trade date: 3-Apr-2014

Underlying: LPZ4  
Strike: 7000 USD/MT  
Option: European call  
Expiry Date: 3 Dec 2014  
Settlement Date: 5 Dec 2014

Buyer: SOFL  
Seller: DB  
Premium: \$265/MT = \$331,250 total (for 50 lots)  
Premium due: April 7, 2014  
Size: 50 lots

Initial Margin: Will be sent shortly

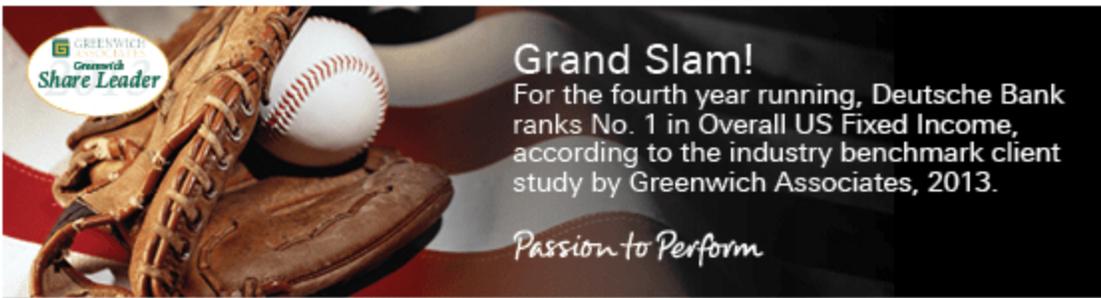
Thanks,  
Matt



Matthew O'Connor  
Managing Director | Commodity Investor Sales

Deutsche Bank AG





---

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.