



- BMGF administers affiliated NewCo. Elects board of NewCo, who can be BMGF employees, friendlies, and/or "blue ribbon". Recommend start with employees.
- BMGF administers NewCo grantmaking alongside its own.
- NewCo investment policy would mirror BMGF's (highly liquid)
- NewCo could receive funds directly from donors not interested in a DAF
- Distributions from DAFs to NewCo must be known and reliable to allow for BMGF planning

- White Label administers affiliated organization dedicated to our donors. Our choice of branding. [At what cost?] [Consider single member LLC?]
- Donors have advisory privileges over individual DAFs for (1) investment managers; (2) investments; and (3) charitable contributions within specified parameters
- DAFs have an X% annual payout requirement, at least 60% of which must go to one or more silos at NewCo. Donor may select silos. Balance administered by White Label and distributed to donor causes as advised by donor.
- Entity is not a supporting org, but would be similar