

CASHFLOW UPDATE- as of Oct 3rd

	<u>LDB</u>
current balance	15.4mil (+ 6.0 in checking 3840)
Schwitters	<u>(13.7mil)</u>
	1.4mil
10/25 annuity	<u>11.7mil</u>
	13.1mil
JEE 10/26	(6.0mil)
12/4 annuity	34.0mil
charitable contrib*	<u>(10.0mil)</u>
proj balance 12/31	31.1mil

potential addl - art sale proceeds

*assumes \$7mil Dartmouth pledge is pd in stock
and \$2mil to Rockefeller is pd from Fdn

Jan 2015 -

Est tax pay due 1/15 \$25mil

2H int pay due on APO 1 note \$13mil

first annuity payment in 2015-1/24 \$20mil est

will be more if Timber sale comes in

TRA and Gross Up will fund 4/15 taxes

	<u>BFP</u>
current balance	17.9mil
deposit from JPM 10/6	1.7mil
COF III initial cap call 10/6	<u>(4.2mil)</u>
	15.4mil
KUE distribution	<u>4.4mil</u>
	19.8mil
JEE 10/26	<u>(19.0mil)</u>
	0.8mil
Heritage payment ?timing	3.2mil
APO dist 11/30 \$0.75/sh	<u>70.0mil</u>
	74.0mil
pre annuity dist to LPs 12/3	<u>(70.0mil)</u>
	5.6mil
APO dist 12/15 \$0.07	<u>5.6mil</u>
projected balance 12/31	9.6mil

other-potential cap call from FCI likely but unsized and no date yet

other + Timber sale est \$16mil

fyi \$40milAthene cap call now looks to come later in 2015

next APO div is 2/28/15 est \$0.46