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Subject: S&P risk reversals... [C]

Date: Fri, 10 Oct 2014 14:33:16 +0000

Inline-Images: unnamed; unnamed(1); unnamed(2); unnamed(3)

Classification: Confidential

Good Morning Jeffrey -

S&P listed options indicative levels below. If you have an upside view on US big caps, consider a risk reversal.

Example: 1895p/1925c SPX November risk reversal +\$0.20 premium collected, offer side (Bloomberg) ref: 1917.01

Example: 186p/193c SPY March risk reversal +\$0.02 premium collected, offer side (Bloomberg) ref: 191.53

SPX ↑ 1917.01 -11.20 1916.53 / 1917.66  
 At 10:28 0 1925.63 H 1936.98 L 1915.30 Prev 1928.21

SPX Index 95 Templates 96 Actions 97 Expiry Option Monitor: Option Monitor

News (CN) S&P 500 INDEX ↑1917.01 -11.20 -0.5808% 1916.53 / 1917.66 Hi 1936.98 Lo 1915.30 Volm HV 13.51  
 Calc Mode Center 1934.60 Strikes 5 Exch US Composite Earnings Calendar (ACDR)

Calls										Puts									
Ticker	Bid	Ask	Last	IVM	DM	Volm	OInt	Strike		Ticker	Bid	Ask	Last	IVM	DM	Volm	OInt		
22 Nov 14 (43d); CSize 100; IDiv 1.67; R .17; IFwd 19										22 Nov 14 (43d); CSize 100; IDiv 1.67; R .17; IFwd 19									
11) SPX 11/22/	67.90	71.70	96.30y	18.84	.63		47	1875		61) SPX 11/22/	29.90	32.40	31.00	18.69	-.36	55	28333		
12) SPX 11/22/	64.40	68.30	72.20y	18.66	.62		11	1880		62) SPX 11/22/	31.60	33.70	24.97	18.51	-.38	11	17351		
13) SPX 11/22/	60.90	64.50	130.60y	18.38	.61		2	1885		63) SPX 11/22/	32.80	36.20	32.50	18.42	-.39	23	1860		
14) SPX 11/22/	57.50	61.10	65.00y	18.17	.59		23	1890		64) SPX 11/22/	34.30	37.80	35.20	18.21	-.41	31	9295		
15) SPX 11/22/	54.20	57.90	66.10	17.96	.57	1	13	1895		65) SPX 11/22/	35.70	38.50	34.05	17.74	-.42	2	404		
16) SPX 11/22/	50.90	54.30	55.35	17.70	.56	1	3406	1900		66) SPX 11/22/	37.60	39.80	39.06	17.48	-.44	29640	42953		
17) SPX 11/22/	47.70	51.10	57.99y	17.46	.54		9	1905		67) SPX 11/22/	39.30	42.20	40.25	17.35	-.46	25	1187		
18) SPX 11/22/	44.50	47.90	51.80	17.19	.52	3	220	1910		68) SPX 11/22/	41.10	44.80	43.90	17.24	-.48	58	5781		
19) SPX 11/22/	42.20	45.00	69.20y	17.16	.50		7	1915		69) SPX 11/22/	43.10	46.70	45.10	17.02	-.49	27	112		
20) SPX 11/22/	38.60	41.90	41.00	16.77	.49	16	234	1920		70) SPX 11/22/	45.00	48.80	46.20	16.80	-.51	146	7353		
21) SPX 11/22/	35.70	38.70	39.40	16.49	.47	13	11107	1925		71) SPX 11/22/	47.10	50.60	46.80	16.47	-.53	23200	40767		
22) SPX 11/22/	33.00	35.90	35.00	16.24	.45	6	2121	1930		72) SPX 11/22/	49.20	53.10	51.00	16.27	-.55	51	10959		
23) SPX 11/22/	30.30	33.10	36.50	15.98	.43	9	1045	1935		73) SPX 11/22/	51.50	55.40	45.50	16.03	-.57	63	1067		
24) SPX 11/22/	27.70	30.40	28.90	15.74	.41	55	3672	1940		74) SPX 11/22/	53.90	57.90	54.90	15.81	-.59	95	6573		
25) SPX 11/22/	25.80	27.80	30.00	15.58	.39	1	1282	1945		75) SPX 11/22/	56.30	60.40	56.50	15.54	-.61	20	728		
26) SPX 11/22/	22.90	25.40	24.20	15.22	.37	2547	17069	1950		76) SPX 11/22/	58.90	63.00	60.85	15.30	-.63	185	37487		
27) SPX 11/22/	20.70	23.10	27.40	14.99	.34	17	525	1955		77) SPX 11/22/	61.30	65.80	53.90	15.00	-.65	1	1131		
28) SPX 11/22/	18.60	20.90	21.00	14.77	.32	25	1446	1960		78) SPX 11/22/	64.00	68.80	64.90	14.82	-.67	38	6453		
29) SPX 11/22/	16.70	18.90	17.90	14.53	.30	65	5022	1965		79) SPX 11/22/	67.40	73.00	54.20	14.66	-.69	4403			

Default Color Legend Zoom 100%

SPY US 03/20/15 P186 \$ ↑ 7.17 +.54 07.16 / 7.25M 535x243  
 At 10:25 OpInt 7,411 Vol 86 0 6.67A H 7.17A L 6.67A Prev 6.63

SPY US Equity 95 Templates 90 Actions 97 Expiry Option Monitor: Option Monitor

SPDR S&P 500 ETF 191.40 -1.34 -.6952% 191.40 / 191.41 Hi 193.65 Lo 191.39 Volm 56156770 HV 13.43

Calc Mode Center 191.53 Strikes 5 Exch US Composite Earnings Calendar (ACDR)

81) Center Strike								82) Calls/Puts								83) Calls								84) Puts								85) Term Structure								87) Moneyness							
Calls				Strike				Puts																																							
Ticker	Bid	Ask	Last	IVM	DM	Volm	OInt	Ticker	Bid	Ask	Last	IVM	DM	Volm	OInt																																
20 Mar 15 (161d); C	Size 100;	IDiv 1.88	USD;	R .30;	IFv	25		20 Mar 15 (161d); C	Size 100;	IDiv 1.88	USD;	R .30;	IFv																																		
31) SPY 3/20/15 C180	15.7	15.9	15.8	19.53	.70	11	440	180.00	106) SPY 3/20/15 P180	5.40	5.45	5.11	19.30	-.32	518286																																
32) SPY 3/20/15 C181	14.9	15.2	14.9	19.26	.69		313	181.00	107) SPY 3/20/15 P181	5.66	5.72	5.32	19.06	-.33	32230																																
33) SPY 3/20/15 C182	14.2	14.4	14.4	19.02	.68	10	1299	182.00	108) SPY 3/20/15 P182	5.93	6.00	5.38	18.81	-.35	390																																
34) SPY 3/20/15 C183	13.5	13.7	14.5	18.73	.66		850	183.00	109) SPY 3/20/15 P183	6.22	6.32	6.21	18.56	-.36	1270																																
35) SPY 3/20/15 C184	12.8	13.0	12.9	18.53	.64	10	1278	184.00	110) SPY 3/20/15 P184	6.52	6.59	6.12	18.34	-.38	252423																																
36) SPY 3/20/15 C185	12.0	12.3	12.5	18.20	.63	94	3317	185.00	111) SPY 3/20/15 P185	6.83	6.91	6.64	18.07	-.39	7318																																
37) SPY 3/20/15 C186	11.3	11.6	11.9	18.08	.61	30	1380	186.00	112) SPY 3/20/15 P186	7.16	7.25	7.17	17.84	-.41	86741																																
38) SPY 3/20/15 C187	10.7	10.8	10.8	17.74	.59	10	2905	187.00	113) SPY 3/20/15 P187	7.50	7.59	7.30	17.60	-.43	29124																																
39) SPY 3/20/15 C188	10.0	10.1	10.7	17.42	.58	1	1964	188.00	114) SPY 3/20/15 P188	7.86	7.99	7.90	17.36	-.44	195495																																
40) SPY 3/20/15 C189	9.44	9.53	10.2	17.17	.56		1343	189.00	115) SPY 3/20/15 P189	8.23	8.32	7.70	17.11	-.46	143144																																
41) SPY 3/20/15 C190	8.78	8.92	8.89	16.97	.54	58	5658	190.00	116) SPY 3/20/15 P190	8.63	8.74	8.61	16.88	-.48	256131																																
42) SPY 3/20/15 C191	8.22	8.31	9.10	16.74	.52	59	2120	191.00	117) SPY 3/20/15 P191	9.04	9.14	8.47	16.63	-.50	62161																																
43) SPY 3/20/15 C192	7.61	7.72	8.44	16.46	.50	21	5681	192.00	118) SPY 3/20/15 P192	9.47	9.58	9.33	16.37	-.52	300824																																
44) SPY 3/20/15 C193	7.03	7.14	7.76	16.21	.48	12	2643	193.00	119) SPY 3/20/15 P193	9.92	10.0	9.87	16.11	-.54	27316																																
45) SPY 3/20/15 C194	6.48	6.60	6.53	15.96	.46	87	1446	194.00	120) SPY 3/20/15 P194	10.3	10.4	9.65	15.83	-.56	5209																																
46) SPY 3/20/15 C195	5.95	6.08	6.00	15.72	.44	6	6988	195.00	121) SPY 3/20/15 P195	10.8	10.9	10.8	15.67	-.58	144255																																
47) SPY 3/20/15 C196	5.45	5.57	5.81	15.50	.41	33	4486	196.00	122) SPY 3/20/15 P196	11.3	11.4	11.0	15.39	-.60	208228																																
48) SPY 3/20/15 C197	4.97	5.08	5.00	15.27	.39	29	4604	197.00	123) SPY 3/20/15 P197	11.8	12.0	10.4	15.10	-.63	374																																
49) SPY 3/20/15 C198	4.51	4.63	4.77	15.02	.37	28	10162	198.00	124) SPY 3/20/15 P198	12.4	12.6	11.4	14.88	-.65	2705																																

Default Color Legend Zoom 100%



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