

**From:** "Noam Chomsky" <[REDACTED]>

**To:** "jeffrey E." <jeevacation@gmail.com>

**Subject:** RE:

**Date:** Mon, 29 Jun 2015 02:28:33 +0000

**Inline-Images:** image001.png

According to economists who have been trying to investigate the details, about 90% of the payments to Greece actually go to the German and French banks who made risky investments and want to be paid off. So in effect Greeks are paying the northern banks for debts that the people never incurred. These should, I think, be considered "odious debts," and radically restructured or cancelled.

Interested to hear about Barak. Wouldn't have expected it.

**From:** jeffrey E. [mailto:jeevacation@gmail.com]

**Sent:** Sunday, June 28, 2015 5:43 AM

**To:** Noam Chomsky

**Subject:**

### Greece's circular repayment situation

Country needs new bailout funds to pay back earlier bailout



I thought this chart was a great example of what i have been telling you. // right pocket to left pocket. . the accounting for it is even stranger. . as it is an interest payment , they record income. ? if the interest rate is high, you would call it predatory lending. if it was low you would call it a bail out. all silly.

2 . the Chomsky questions? ..

3. Ehud agrees with a great deal of your views . disagrees with some observations of yours. has great respect for you.