

Date: June 24th, 2015

Re: **EPSTEIN / Recap with respect to Valdson's paid vacation**
*for the computation: take Mondays to Saturdays, except French bank holidays
agreement to carry forward vacation days (not taken) from one period to the next*

For the reference period from 09/27/01 through 05/31/02, Valdson was entitled to 20 days.
He took 9 days in September 2002.

For the reference period from 06/1/02 through 05/31/03, Valdson was entitled to 30 days.
He took 26 days in July and August 2003 (from July 23rd through August 23rd included). The
remaining number of days was settled in September 2003.

For the reference period from 06/1/03 through 05/31/04, Valdson was entitled to 30 days.
He took 23 days in December 2004 (from December 3rd through December 31st included) and
7 days in January 2005 (from January 1st through January 10th included).

For the reference period from 06/1/04 through 05/31/05, Valdson was entitled to 30 days.
He took 15 days in March 2006 (from March 15th through March 31st included) and 13 days in
April 2006 (from April 1st through April 15th included).
NB: 2 days left.

For the reference period from 06/1/05 through 05/31/06, Valdson is entitled to 30 days.
He took 12 days in March/April 2007 (from Saturday March 24th through Monday April 9th
included).
NB: $2 + 30 - 12 = 20$ days left.

For the reference period from 06/1/06 through 05/31/07, Valdson is entitled to 30 days.
He took 18 days in December 2007/January 2008 (from Thursday 27th, 2007 through Thursday
January 17th, 2008 included).
NB: $20 + 30 - 18 = 32$ days left.

For the reference period from 06/1/07 through 05/31/08, Valdson is entitled to 30 days.
He took 29 days in August/September 2008 (from Tuesday August 26th through Saturday
September 27th included) and 30 days in January/February 2009 (from January 9th through
February 12th included).
NB: $32 + 30 - 29 - 30 = 3$ days left.

For the reference period from 06/1/08 through 05/31/09, Valdson is entitled to 30 days.
He took 28 days in February/March 2010 (from February 18th through March 22nd included).
NB: $3 + 30 - 28 = 5$ days left.

For the reference period from 06/1/09 through 05/31/10, Valdson is entitled to 30 days.
He took 30 days in June/July 2011 (from June 15th through July 20th included).
NB: $5 + 30 - 30 = 5$ days left.

For the reference period from 06/1/10 through 05/31/11, Valdson is entitled to 30 days.

NB: $5 + 30 = 35$

NBbis: *Valdson did not take the days he was entitled to have when his mother died, since he did not travel to Brazil for the funerals: days not included in the number mentioned above.*

For the reference period from 06/1/11 through 05/31/12, Valdson is entitled to 30 days.

He took 26 days in February/March 2013 (*from February 16th through March 18th included*).

NB:

5 (*left over from 2009/2010*) + 30 (*left over from 2010/2011*) + 30 (*period 2011/2012*) - 26
= 39 days

For the reference period from 06/1/12 through 05/31/13, Valdson is entitled to 30 days.

He took 26 days in December 2013/January 2014 (*from December 13th through January 14th included*).

NB:

39 (*left over from 2010/2012*) + 30 (*period 2012/2013*) - 26 = 43 days

For the reference period from 06/1/13 through 05/31/14, Valdson is entitled to 30 days.

He took 29 days in April/May/June 2015 (*from April 29th through June 5th included*)

NB:

43 (*left over from 2011/2013*) + 30 (*period 2013/2014*) - 29 = 44 days

For the reference period from 06/1/14 through 05/31/15, Valdson is entitled to 30 days.

NB:

44 (*left over from period prior to 2014*) + 30 (*period 2014/2015*) = 74 days.