

From: Richard Kahn <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: FW: Brazil CDS Payment

Date: Mon, 19 Oct 2015 16:03:36 +0000

Attachments: Executed_Brazil_CDS_Confirm_1.26.15.pdf

Inline-Images: image001.png; image002.gif; image003.gif

Jeanne and i verified interest payment of 25,277.78 below is accurate

Attached is P&L of Brazil position to date:

Value of Position 10-15-2015	1,193,159.86
Premium paid to enter position	(491,941.00)
Total Interest Paid thru 9-21-2015	<u>(75,833.33)</u>
Unrealized gain 10-15-2015	625,385.53

Please advise if ok to pay

Thank you

Richard Kahn

HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: Ariane Dwyer <[REDACTED]>

Subject: Brazil CDS Payment

Date: October 15, 2015 at 12:11:30 PM EDT

To: Richard Kahn <[REDACTED]>, Jeanne Brennan <[REDACTED]>

Cc: Vahe Stepanian <[REDACTED]>, Daniel Sabba <[REDACTED]>, Darren Indyke <[REDACTED]>

Hi Rich,

Can you please confirm you agree with the below details of the quarterly Brazil CDS payment. Southern Financial pays a fixed rate of 1% per annum on a quarterly basis (executed confirm attached) and is due to pay DB \$25,277.78 for the

EFTA01199021

September payment.

Once you confirm I will call Darren to verbally confirm the wire transfer to DBAG London.

Best,
Ari

Ariane Dwyer
Analyst | Key Client Partners - US

Deutsche Bank Securities Inc

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Start	End	IDays	Σ	Rate	Σ	Spread	Σ	Notional	Σ	Date	Flows	Σ	Type	Days	Σ	Ccy
22/06/2015	21/09/2015	91		1.0				10,000,000.00		21/09/2015	25,277.78		INT			USD



Passion to Perform