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Subject: EURUSD lower, consider taking gain on risk reversal [C]

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Inline-Images: unnamed; unnamed(1)

Classification: Confidential

Jeffrey -

Consider taking the gain on your EURUSD risk reversal, **~\$67,300 USD**. Indicative level only, EURUSD moving your way as I'm typing. Below is indicative two-way market on each leg:

Spot ref 1.3484

Leg 1: European Option Put
<Client> sells European EUR Put on EUR/USD
Strike: 1.345
Notional: EUR 10,000,000
Expiry: Mon 08-Sep-2014
Settlement: Wed 10-Sep-2014
ZoneCut: NY
Premium: USD 78,200/82,500
Premium Date: Thu 24-Jul-2014

Leg 2: European Option Call
<Client> buys European EUR Call on EUR/USD
Strike: 1.38
Notional: EUR 10,000,000
Expiry: Mon 08-Sep-2014
Settlement: Wed 10-Sep-2014
ZoneCut: NY
Premium: USD 6,900/10,900
Premium Date: Thu 24-Jul-2014

INDICATIVE LEVELS ONLY - subject to market movement. Source DB AWM FX, 7/22/14.



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