

From: Richard Kahn <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Fwd: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 9 Oct 2014 - Request 182298

Date: Fri, 10 Oct 2014 01:02:24 +0000

Attachments: 182298_20141009_20141010_1.pdf; 182298_20141009_20141010_1.csv

Position has unrealized gain of 7000 if mark on attached is correct.

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue, 4th Floor
New York, NY 10022
Tel [REDACTED]
Fax [REDACTED]
Cell [REDACTED]

Begin forwarded message:

From: [REDACTED]

Date: October 9, 2014 at 6:40:14 PM EDT

To: [REDACTED]
[REDACTED]
[REDACTED]

Subject: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 9 Oct 2014 - Request 182298

Reply-To: [REDACTED]

Dear Sir/Madam,

Please find attached the valuation as of the value date specified in the attached statement.
For queries please contact the number provided on the statement.

Kind regards,
Deutsche Bank Group
Customer Valuations Group

This is an automated email account. Please do not reply to this email as the account is not monitored.

Valuations are sent to you subject to our Valuation Disclosure statement.

We also direct you to the following additional disclosures:

In reference to the provision of valuations for daily marks:

[http://cbs.db.com/new/docs/Daily_Mark_Methodologies_and_Assumptions_Disclosure_March_28_2013_\(2\).pdf](http://cbs.db.com/new/docs/Daily_Mark_Methodologies_and_Assumptions_Disclosure_March_28_2013_(2).pdf)

In reference to the provision of portfolio data and dispute resolution under EMIR:
http://cbs.db.com/new/docs/Valuation_Statement_-_EMIR_Language_1309.pdf

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