

**From:** Thomas Turrin <[REDACTED]>

**To:** jeffrey E. <jeevacation@gmail.com>

**CC:** Richard Joslin <[REDACTED]>

**Subject:** RE: AVIONETA HOLDINGS

**Date:** Tue, 06 May 2014 20:50:18 +0000

**Attachments:** Structure\_Chart\_-\_AVIONETA.DOCX;  
08\_PROMISSORY\_NOTE,\_IN\_PRINCIPAL\_AMOUNT\_OF\_\$26,1000,000.pdf

**Inline-Images:** rem-newlogo\_sm29.png; primeglobal\_color\_blktext\_tagline4823.jpg;  
2013\_ipatop100(2)18be.jpg

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Jeffrey,

Attached is the structure chart provided to me by John Hannan. Also attached is the promissory note in which Avioneta Holdings, LLC is the borrower on the note payable due to Banc of America Leasing and Capital, LLC (\$26.1m).

I verified the fact that Avioneta Holdings, LLC pays the monthly payment to Banc of America Leasing. The source of funds for Avioneta are from Apollo (for payment of business use) and from Leon (for his personal use). The payments are made from the Wells Fargo account of Avioneta.

Avioneta Holdings, LLC would be the reporting entity for tax purposes, which is owned by Leon and Debra.

We will provide Rich J. with what is needed to roll forward the books and records for 2013.

See you Thursday.

Tom

**THOMAS TURRIN, CPA**  
**Partner**  
**Raich Ende Malter & Co. LLP**

1375 Broadway  
New York, New York 10018

[REDACTED] (ext 404)  
[REDACTED] (Direct line)  
[REDACTED] (Fax)  
[REDACTED] (Cell)

Email: [REDACTED]

Website: [REDACTED]

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**From:** jeffrey E. [mailto:jeevacation@gmail.com]

**Sent:** Tuesday, May 06, 2014 2:39 AM

**To:** Thomas Turrin; Richard Joslin

**Subject:**

EFTA01200984

<http://www.advocatetax.com/6950/irs-rules-on-depreciation-for-mixed-use-charter-part-91-aircraft/>  
tom , your statement that depreciation only begins when 135 approved does not appear accurate.

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please note

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