

**From:** Tazia Smith <[REDACTED]>

**To:** jeevacation@gmail.com

**Cc:** [REDACTED], Paul Morris <[REDACTED]>, Vahe Stepanian <[REDACTED]>

**Subject:** Re: USDJPY call expires tmw + OTC p/l update [C]

**Date:** Wed, 30 Apr 2014 17:35:23 +0000

**Inline-Images:** unnamed; unnamed(1); unnamed(2); unnamed(3); unnamed(4); unnamed(5); unnamed(6); unnamed(7)

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Classification: Confidential

Jeffrey - top-tick \$323,775 on 4/24 (thus -\$7.4k p/l) based on valuation statements. I have to defer to Matt's desk for inter-day.



Tazia Smith

Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA

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*Passion to Perform*

**From:** "Jeffrey E." <jeevacation@gmail.com>  
**To:** Tazia Smith, [REDACTED]  
**Date:** 04/30/2014 01:17 PM  
**Subject:** Re: USDJPY call expires tmw + OTC p/l update [C]

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what was the max profit during the month

On Wed, Apr 30, 2014 at 7:10 PM, Tazia Smith <[REDACTED]> wrote:  
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6648.50 as of 4/3

6701 presently

EFTA01201047



**Tazia Smith**

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From: "jeffrey E." <[jeevacation@gmail.com](mailto:jeevacation@gmail.com)>  
To: Tazia Smith [REDACTED]  
Date: 04/30/2014 01:06 PM  
Subject: Re: USDJPY call expires tmw + OTC p/l update [C]

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where was copper when we bought this

On Wed, Apr 30, 2014 at 6:44 PM, Tazia Smith <[REDACTED]> wrote:  
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Jeffrey -

As you know, USDJPY 102.5 call expires tomorrow. Copper px chart below. Matt and Nav [REDACTED] here to opine.

As of 4/29/14						
Live						
Description	Trade Date	Expiration	Notional	Cost Basis	MTM*	MTM* P/L
USDJPY Triple One-Touch 101 Call	11/21/2013	11/20/2014	1,000,000 USD	\$ -	\$ 4,752	\$ 4,752
USDJPY 102.5 Call	1/31/2014	5/1/2014	10,000,000 USD	\$ 190,000	\$ 26,484	\$ (163,516)
Dec14 Copper 7000 Call	4/7/2014	12/3/2014	1,250 metric tons	\$ 331,250	\$ 293,490	\$ (37,760)
				\$ 521,250	\$ 324,726	\$ (196,524)
* Not a bid/offer. Mid Mark-to-Market as reported on client's DB Valuation Statement.						
Closed						
Description	Initial Trade Date	Unwind Trade Date		Cost Basis	Unwind Value	P/L
USDCAD RKI Call Spread	1/17/2014	3/5/2014		\$109,995	\$ 115,000	\$ 5,005
USDRUB 37.595 Binary	3/13/2014	4/14/2014	1,000,000 USD	\$ 257,000	\$ -	\$ (257,000)
Jun14 WTI 101/93.50 Risk Reversal	3/13/2014	5/15/2014	100,000 bbls	\$ -	\$ 312,000	\$ 312,000
						\$ 60,005

### LME Dec14 Copper Price History



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*Passion to Perform*

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