

AOBiome LLC
Balance Sheet
As of May 31, 2014

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking & Savings	
1000-20 · Boston Private Bank - Ckg	204,315.78
Total 1000 · Cash - Checking & Savings	204,315.78
Total Checking/Savings	204,315.78
Total Current Assets	204,315.78
Fixed Assets	
1500 · Property, Equipment & Furniture	
1500-10 · Equipment	32,021.16
Total 1500 · Property, Equipment & Furniture	32,021.16
Total Fixed Assets	32,021.16
Other Assets	
1800 · Other Assets	
1800-20 · Pre-paid Expense	19,422.87
Total 1800 · Other Assets	19,422.87
1950 · Intangible Asset	
1950-20 · System Design & Dev.	5,000.00
Total 1950 · Intangible Asset	5,000.00
Total Other Assets	24,422.87
TOTAL ASSETS	260,759.81

AOBiome LLC
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	101,437.01
Total Accounts Payable	<u>101,437.01</u>
Other Current Liabilities	
2102 · Payroll Liabilities	4,122.98
2600 · Accrued Payroll Withholding	
2600-10 · Health Insurance Withheld	266.24
Total 2600 · Accrued Payroll Withholding	<u>266.24</u>
Total Other Current Liabilities	<u>4,389.22</u>
Total Current Liabilities	<u>105,826.23</u>
Total Liabilities	105,826.23
Equity	
2500 · Stockholders Equity	
2500-50 · Preferred Stock	1,403,471.53
Total 2500 · Stockholders Equity	<u>1,403,471.53</u>
3001 · Net Assets - Beginning of Year	-762,133.09
Net Income	-486,404.86
Total Equity	<u>154,933.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>260,759.81</u></u>

AOBiome LLC
Profit & Loss
 May 2014

	May 14
Ordinary Income/Expense	
Expense	
6000 · Personnel Costs	
6000-10 · Salaries	40,894.02
6000-30 · Payroll Tax Expense	3,298.03
6000-50 · Health Insurance	752.82
Total 6000 · Personnel Costs	44,944.87
6100 · Consumable Materials & Supplies	
6100-20 · Office Supplies & Expenses	276.31
Total 6100 · Consumable Materials & Supplies	276.31
6165 · Dues and Subscriptions	149.00
6200 · Consultants	5,000.00
6245 · Miscellaneous	0.00
6300 · Training, Conferences & Meeting	
6300-10 · Local Meetings & Conferences	350.00
6300-30 · Scientific Conference	3,685.98
Total 6300 · Training, Conferences & Meeting	4,035.98
6310 · R&D	
6310-10 · Genomics	15,176.74
6310-20 · Form. Dev.-Human Exposure	9,256.00
6310-40 · Safety/Skin Irritancy Studies	75.95
Total 6310 · R&D	24,508.69
6500 · Travel & Transportation	
6500-20 · Travel	3,164.00
6500-50 · Meals	329.26
6500-60 · Parking	480.00
Total 6500 · Travel & Transportation	3,973.26
6560 · Payroll Expenses	25.92
6800 · Facilities Expense	
6800-10 · Rent	4,620.44
Total 6800 · Facilities Expense	4,620.44
6900 · Computers & Equipment	
6900-30 · Computer Expense	94.51
Total 6900 · Computers & Equipment	94.51

AOBiome LLC
Profit & Loss
May 2014

	<u>May 14</u>
7100 · Communications Expense	
7100-20 · Postage & Shipping	184.73
Total 7100 · Communications Expense	<u>184.73</u>
7200 · Administrative Costs	
7200-15 · Finance-Bookkeeping	600.00
7200-20 · Legal Fees	4,317.00
7200-25 · Human Resources	172.50
Total 7200 · Administrative Costs	<u>5,089.50</u>
Total Expense	<u>92,903.21</u>
Net Ordinary Income	<u>-92,903.21</u>
Net Income	<u><u>-92,903.21</u></u>

AOBiome LLC
Profit & Loss
 January through May 2014

	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Expense						
6000 · Personnel Costs						
6000-10 · Salaries	23,461.52	23,461.52	23,461.52	26,230.76	40,894.02	137,509.34
6000-30 · Payroll Tax Expense	2,546.10	2,176.23	1,901.96	2,088.73	3,298.03	12,011.05
6000-50 · Health Insurance	1,022.06	1,175.38	1,022.06	599.50	752.82	4,571.82
Total 6000 · Personnel Costs	<u>27,029.68</u>	<u>26,813.13</u>	<u>26,385.54</u>	<u>28,918.99</u>	<u>44,944.87</u>	<u>154,092.21</u>
6100 · Consumable Materials & Supplies						
6100-20 · Office Supplies & Expenses	35.06	0.00	136.00	0.00	276.31	447.37
Total 6100 · Consumable Materials & Supplies	<u>35.06</u>	<u>0.00</u>	<u>136.00</u>	<u>0.00</u>	<u>276.31</u>	<u>447.37</u>
6165 · Dues and Subscriptions	0.00	0.00	0.00	0.00	149.00	149.00
6200 · Consultants	4,000.00	4,000.00	4,000.00	9,485.00	5,000.00	26,485.00
6240 · Marketing Expense						
6240-10 · Marketing	10,000.00	0.00	16,283.20	0.00	0.00	26,283.20
Total 6240 · Marketing Expense	<u>10,000.00</u>	<u>0.00</u>	<u>16,283.20</u>	<u>0.00</u>	<u>0.00</u>	<u>26,283.20</u>
6245 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
6300 · Training, Conferences & Meeting						
6300-10 · Local Meetings & Conferences	0.00	0.00	0.00	0.00	350.00	350.00
6300-30 · Scientific Conference	0.00	0.00	0.00	0.00	3,685.98	3,685.98
Total 6300 · Training, Conferences & Meeting	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,035.98</u>	<u>4,035.98</u>
6310 · R&D						
6310-10 · Genomics	5,000.00	16,200.00	13,550.00	0.00	15,176.74	49,926.74
6310-20 · Form. Dev.-Human Exposure	600.00	0.00	400.00	2,868.76	9,256.00	13,124.76
6310-30 · OSU-AOB Production	0.00	0.00	25,000.00	0.00	0.00	25,000.00
6310-40 · Safety/Skin Irritancy Studies	0.00	23,120.00	500.00	15,160.00	75.95	38,855.95
Total 6310 · R&D	<u>5,600.00</u>	<u>39,320.00</u>	<u>39,450.00</u>	<u>18,028.76</u>	<u>24,508.69</u>	<u>126,907.45</u>
6500 · Travel & Transportation						
6500-20 · Travel	6,093.38	0.00	704.54	0.00	3,164.00	9,961.92
6500-50 · Meals	519.11	0.00	737.87	326.44	329.26	1,912.68
6500-60 · Parking	373.00	0.00	1,157.00	845.00	480.00	2,855.00
Total 6500 · Travel & Transportation	<u>6,985.49</u>	<u>0.00</u>	<u>2,599.41</u>	<u>1,171.44</u>	<u>3,973.26</u>	<u>14,729.60</u>
6560 · Payroll Expenses	22.78	16.96	11.47	14.80	25.92	91.93
6800 · Facilities Expense						
6800-10 · Rent	2,947.43	2,900.00	2,916.75	9,617.87	4,620.44	23,002.49
Total 6800 · Facilities Expense	<u>2,947.43</u>	<u>2,900.00</u>	<u>2,916.75</u>	<u>9,617.87</u>	<u>4,620.44</u>	<u>23,002.49</u>
6900 · Computers & Equipment						
6900-30 · Computer Expense	200.00	0.00	326.05	176.61	94.51	797.17
Total 6900 · Computers & Equipment	<u>200.00</u>	<u>0.00</u>	<u>326.05</u>	<u>176.61</u>	<u>94.51</u>	<u>797.17</u>
7100 · Communications Expense						
7100-10 · Telephone Expenses	0.00	0.00	100.00	10.00	0.00	110.00
7100-20 · Postage & Shipping	613.96	0.00	234.29	101.18	184.73	1,134.16
Total 7100 · Communications Expense	<u>613.96</u>	<u>0.00</u>	<u>334.29</u>	<u>111.18</u>	<u>184.73</u>	<u>1,244.16</u>
7200 · Administrative Costs						
7200-15 · Finance-Bookkeeping	784.99	630.39	686.58	1,097.56	600.00	3,799.52
7200-20 · Legal Fees	5,090.75	8,254.64	0.00	85,158.41	4,317.00	102,820.80
7200-25 · Human Resources	37.50	352.50	405.00	502.50	172.50	1,470.00
7200-30 · Bank Service Charges	0.00	23.97	19.41	5.60	0.00	48.98
Total 7200 · Administrative Costs	<u>5,913.24</u>	<u>9,261.50</u>	<u>1,110.99</u>	<u>86,764.07</u>	<u>5,089.50</u>	<u>108,139.30</u>
Total Expense	<u>63,347.64</u>	<u>82,311.59</u>	<u>93,553.70</u>	<u>154,288.72</u>	<u>92,903.21</u>	<u>486,404.86</u>
Net Ordinary Income	<u>-63,347.64</u>	<u>-82,311.59</u>	<u>-93,553.70</u>	<u>-154,288.72</u>	<u>-92,903.21</u>	<u>-486,404.86</u>
Net Income	<u>-63,347.64</u>	<u>-82,311.59</u>	<u>-93,553.70</u>	<u>-154,288.72</u>	<u>-92,903.21</u>	<u>-486,404.86</u>

AOBiome LLC
Profit & Loss Budget vs. Actual
 January through May 2014

					TOTAL			
	May 14	Budget	\$ Over Budget	% of Budget	Jan - May 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Expense								
6000 · Personnel Costs								
6000-10 · Salaries	40,894.02	36,333.00	4,561.02	112.55%	137,509.34	149,166.00	-11,656.66	92.19%
6000-20 · Fringe Benefits	0.00	2,250.00	-2,250.00	0.0%	0.00	11,250.00	-11,250.00	0.0%
6000-30 · Payroll Tax Expense	3,298.03	4,359.96	-1,061.93	75.64%	12,011.05	17,899.92	-5,888.87	67.1%
6000-50 · Health Insurance	752.82	0.00	752.82	100.0%	4,571.82	0.00	4,571.82	100.0%
Total 6000 · Personnel Costs	44,944.87	42,942.96	2,001.91	104.66%	154,092.21	178,315.92	-24,223.71	86.42%
6100 · Consumable Materials & Supplies								
6100-20 · Office Supplies & Expenses	276.31	1,500.00	-1,223.69	18.42%	447.37	7,500.00	-7,052.63	5.97%
Total 6100 · Consumable Materials & Supplies	276.31	1,500.00	-1,223.69	18.42%	447.37	7,500.00	-7,052.63	5.97%
6165 · Dues and Subscriptions	149.00				149.00			
6200 · Consultants	5,000.00	11,000.00	-6,000.00	45.46%	26,485.00	44,000.00	-17,515.00	60.19%
6240 · Marketing Expense								
6240-10 · Marketing	0.00	5,000.00	-5,000.00	0.0%	26,283.20	30,000.00	-3,716.80	87.61%
Total 6240 · Marketing Expense	0.00	5,000.00	-5,000.00	0.0%	26,283.20	30,000.00	-3,716.80	87.61%
6300 · Training, Conferences & Meeting								
6300-10 · Local Meetings & Conferences	350.00	0.00	350.00	100.0%	350.00	0.00	350.00	100.0%
6300-30 · Scientific Conference	3,685.98	0.00	3,685.98	100.0%	3,685.98	0.00	3,685.98	100.0%
Total 6300 · Training, Conferences & Meeting	4,035.98	0.00	4,035.98	100.0%	4,035.98	0.00	4,035.98	100.0%
6310 · R&D								
6310-10 · Genomics	15,176.74	0.00	15,176.74	100.0%	49,926.74	50,000.00	-73.26	99.85%
6310-20 · Form. Dev.-Human Exposure	9,256.00	10,000.00	-744.00	92.56%	13,124.76	36,000.00	-22,875.24	36.46%
6310-30 · OSU-AOB Production	0.00	16,000.00	-16,000.00	0.0%	25,000.00	51,000.00	-26,000.00	49.02%
6310-40 · Safety/Skin Irritancy Studies	75.95	25,000.00	-24,924.05	0.3%	38,855.95	73,000.00	-34,144.05	53.23%
6310-50 · SAB	0.00	0.00	0.00	0.0%	0.00	5,000.00	-5,000.00	0.0%
Total 6310 · R&D	24,508.69	51,000.00	-26,491.31	48.06%	126,907.45	215,000.00	-88,092.55	59.03%
6500 · Travel & Transportation								
6500-20 · Travel	3,164.00	4,000.00	-836.00	79.1%	9,961.92	23,000.00	-13,038.08	43.31%
6500-50 · Meals	329.26	0.00	329.26	100.0%	1,912.68	0.00	1,912.68	100.0%
6500-60 · Parking	480.00	0.00	480.00	100.0%	2,855.00	0.00	2,855.00	100.0%
Total 6500 · Travel & Transportation	3,973.26	4,000.00	-26.74	99.33%	14,729.60	23,000.00	-8,270.40	64.04%
6560 · Payroll Expenses	25.92	0.00	25.92	100.0%	91.93	0.00	91.93	100.0%
6800 · Facilities Expense								
6800-10 · Rent	4,620.44	3,900.00	720.44	118.47%	23,002.49	16,200.00	6,802.49	141.99%
Total 6800 · Facilities Expense	4,620.44	3,900.00	720.44	118.47%	23,002.49	16,200.00	6,802.49	141.99%
6900 · Computers & Equipment								
6900-30 · Computer Expense	94.51	0.00	94.51	100.0%	797.17	0.00	797.17	100.0%
Total 6900 · Computers & Equipment	94.51	0.00	94.51	100.0%	797.17	0.00	797.17	100.0%

AOBiome LLC
Profit & Loss Budget vs. Actual
 January through May 2014

					TOTAL			
	May 14	Budget	\$ Over Budget	% of Budget	Jan - May 14	Budget	\$ Over Budget	% of Budget
7100 - Communications Expense								
7100-10 - Telephone Expenses	0.00	0.00	0.00	0.0%	110.00	0.00	110.00	100.0%
7100-20 - Postage & Shipping	184.73	0.00	184.73	100.0%	1,134.16	0.00	1,134.16	100.0%
Total 7100 - Communications Expense	<u>184.73</u>	<u>0.00</u>	<u>184.73</u>	<u>100.0%</u>	<u>1,244.16</u>	<u>0.00</u>	<u>1,244.16</u>	<u>100.0%</u>
7200 - Administrative Costs								
7200-15 - Finance-Bookkeeping	600.00	750.00	-150.00	80.0%	3,799.52	3,750.00	49.52	101.32%
7200-20 - Legal Fees	4,317.00	10,000.00	-5,683.00	43.17%	102,820.80	71,000.00	31,820.80	144.82%
7200-25 - Human Resources	172.50	0.00	172.50	100.0%	1,470.00	0.00	1,470.00	100.0%
7200-30 - Bank Service Charges	0.00	0.00	0.00	0.0%	48.98	0.00	48.98	100.0%
Total 7200 - Administrative Costs	<u>5,089.50</u>	<u>10,750.00</u>	<u>-5,660.50</u>	<u>47.34%</u>	<u>108,139.30</u>	<u>74,750.00</u>	<u>33,389.30</u>	<u>144.67%</u>
Total Expense	<u>92,903.21</u>	<u>130,092.96</u>	<u>-37,189.75</u>	<u>71.41%</u>	<u>486,404.86</u>	<u>588,765.92</u>	<u>-102,361.06</u>	<u>82.61%</u>
Net Ordinary Income	<u>-92,903.21</u>	<u>-130,092.96</u>	<u>37,189.75</u>	<u>71.41%</u>	<u>-486,404.86</u>	<u>-588,765.92</u>	<u>102,361.06</u>	<u>82.61%</u>
Net Income	<u><u>-92,903.21</u></u>	<u><u>-130,092.96</u></u>	<u><u>37,189.75</u></u>	<u><u>71.41%</u></u>	<u><u>-486,404.86</u></u>	<u><u>-588,765.92</u></u>	<u><u>102,361.06</u></u>	<u><u>82.61%</u></u>