

AOBiome, LLC

Financial Overview

Background

Formed: December 2012
Purchased Nitroceutic, LLC: January 2013
Began business operations: January 2013
Closed Series A-1 Preferred: January 2014, \$931,338
Issuance of Series A-2 Preferred: March 2014, \$470,877

Series B Terms

Investment

Amount to be raised:	\$4.0 million
Security:	Series B Preferred Stock
Shares offered:	2,666,667
Price per share:	\$1.50
Pre-money valuation:	\$20 million
Closing date:	August 2014

Preferences

Series B Preferred Stock	Preference over all other classes
Series A and Founders	\$2,177,000
Common and Incentive Shares	\$0

Board Seats

Series A	1	L. Barshack
Founders	2	J. Heywood and W. Thompson

Net Worth

The Company's balance sheet at May 31, 2014 reflects the following approximate amounts:

Total Asset at Fair Value:	\$ 223,739 (\$204,000 cash)
Total Liabilities:	\$ 105,826
Preferred Stock:	\$ 1,403,472
Net Worth:	\$ 117,913

The Company has an accumulated deficit of \$1,252,538 as of May 31, 2014 and the year-to-date net loss as of May 31, 2014 of \$486,405.