

**Statement of Changes in Capital  
Boothbay Multi-Strategy Fund, LP**

June 01, 2014 - June 30, 2014

**Southern Financial, LLC**

6100 RED HOOK QUARTER, B3  
ST. THOMAS, ST CROIX 00820  
U.S. VIRGIN ISLANDS

**Fee Class:** '1/10 QAdv  
**Currency:** USD

**Capital Summary**

	<u>Current Period</u>	<u>Year to Date</u>
<b>Beginning Equity</b>	10,055,223.92	-
Subscriptions	0.00	10,000,000.00
Redemptions	0.00	0.00
<b>Adjusted Opening Equity</b>	<u>10,055,223.92</u>	<u>10,000,000.00</u>
Net Profit/Loss	<u>28,867.38</u>	<u>84,091.30</u>
<b>Ending Net Capital Balance</b>	<u><u>10,084,091.30</u></u>	<u><u>10,084,091.30</u></u>
<b>Net Return</b>	0.29%	0.84%

\*The above amounts are unaudited and are not to be used for income tax purposes. Total return has been calculated net of all fees and expenses.

**Investor Relations Contact Information:**

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