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Subject: BFP credit facility

Date: Wed, 22 Oct 2014 20:21:40 +0000

Attachments: Credit_Facility_Usage.xlsx

BFP lends money to Phaidon Global LLC. Phaidon Global then transmits \$\$ to Phaidon Press Ltd (no loan paperwork albeit treated as a loan by Phaidon Press Ltd) and Regan Arts LLC and when operations begin, Lit Kit LLC.

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