

PHAIDON OUTLAYS LTD - 10/27/2014

TOTAL

Investment in Phaidon Press Ltd	69,746,873
Loan to Phaidon Press Ltd	8,050,000
Investment in Regan Arts	2,750,000
Investment in Artspace LLC	5,000,000
Other Exp	45,205
TOTAL OUTLAY TO DATE PHAIDON ENTITIES	85,592,078

EQUITY	74,792,078
DEBT - BFP	10,800,000
	85,592,078

INVESTING VEHICLE	PLB LLC	PLB LLC	PHAIDON GLOBAL LLC	APO 2 (Artspace LLC)	
Investment in Phaidon Press Ltd	65,935,864	3,200,000			69,135,864
UK Stamp Duty	332,510				332,510
PWC; Macfarlanes; Raiche	278,499				278,499
10/27/2014 Cash on Hand	453,127				
	<u>67,000,000</u>				
10/3/12 Cap Contrib - LDB 2011 LLC	10,000,000				
10/3/12 Cap Contrib - APO 2	54,000,000				
10/3/12 Cap Contrib - Black 1997 GST Exempt Tr	3,000,000				
	<u>67,000,000</u>				
3/13/2013 Borrow from BFP LP		1,600,000			
5/21/2013 Borrow from BFP LP		<u>1,600,000</u>			
		3,200,000			
Loan to Phaidon Press Ltd			8,050,000		8,050,000
Investment in Regan Arts			2,750,000		2,750,000
10/27/2014 Cash on Hand			504,795		
9/23/2013 Rent			42,671		42,671
Bank & Filing Fees			<u>2,534</u>		2,534
			11,350,000		
9/6/2013 Borrow from BFP LP			5,500,000		
11/5/2013 Borrow from BFP LP			1,800,000		
12/20/2013 Borrow from BFP LP			300,000		
2/11/2014 Borrow from BFP LP			1,000,000		
9/9/2014 Borrow from BFP LP			1,500,000		
10/16/2014 Borrow from BFP LP			<u>1,250,000</u>		
			11,350,000		
2/11/2014 Contrib - Regan Arts			1,000,000		
6/9/2014 Contrib - Regan Arts			500,000		
8/18/2014 Contrib - Regan Arts			1,000,000		
10/9/2014 Contrib - Regan Arts			<u>250,000</u>		
			2,750,000		
9/6/2013 Loan (repay) to Phaidon Press Ltd			4,500,000		
10/1/2013 Loan (repay) to Phaidon Press Ltd			500,000		
11/13/2013 Loan (repay) to Phaidon Press Ltd			1,000,000		
11/19/2013 Loan (repay) to Phaidon Press Ltd			800,000		
12/20/2013 Loan (repay) to Phaidon Press Ltd			300,000		
2/19/2014 Loan (repay) to Phaidon Press Ltd			(499,882)		
2/19/2014 Loan (repay) to Phaidon Press Ltd			(499,882)		
2/19/2014 Loan (repay) to Phaidon Press Ltd			(799,882)		
3/20/2014 Loan (repay) to Phaidon Press Ltd			(500,000)		
3/20/2014 Loan (repay) to Phaidon Press Ltd			(500,355)		
8/8/2014 Loan (repay) to Phaidon Press Ltd			1,250,000		
9/9/2014 Loan (repay) to Phaidon Press Ltd			1,250,000		
10/16/2014 Loan (repay) to Phaidon Press Ltd			<u>1,250,000</u>		
			8,050,000		
Investment in Artspace LLC				5,000,000	5,000,000
8/15/14 Cap Contrib - APO 2				4,750,000	
8/25/14 Cap Contrib - APO 2				<u>250,000</u>	