

CASH FLOW - BFP

HEDGE FUND REDEMPTION TIMING

	PERCENTAGES	DISTRIB HF REDEMPTION 1/1/2015	1/24/2015	3/3/2015	TOTAL
	A/O 12/31/2014				
Black Family 1997 Trust	12.5498%	1,254,979			1,254,979
LDB 2011 LLC	7.1685%	716,850			716,850
Leon Black	8.0017%	800,171	2,313,265	4,914,735	8,028,171
Leon Black - REC'D O/S GRAT	0.0000%	-			-
APO1 GRAT No. 1 (\$34.14)	23.1326%	2,313,265	(2,313,265)		-
APO1 GRAT No. 2 (\$29.70)	21.8763%	2,187,627		(2,187,627)	-
APO1 GRAT No. 3 (\$32.78)	3.6670%	366,701		(366,701)	-
APO1 GRAT No. 4 (\$25.17)	4.5974%	459,741		(459,741)	-
APO1 GRAT No. 5 (\$27.80)	8.8329%	883,285		(883,285)	-
APO1 GRAT No. 6 (\$27.80)	10.1738%	1,017,380		(1,017,380)	-
APO1 GRAT No. 7 (\$27.80)					
	<u>100.0000%</u>	<u>10,000,000</u>	<u>-</u>	<u>-</u>	<u>10,000,000</u>