

From: Brad Wechsler <[REDACTED]>
To: "Melanie Spinella ([REDACTED])" <[REDACTED]>
CC: John Castrucci <[REDACTED]>, Richard Joslin <[REDACTED]>, "Joe Avantario ([REDACTED])" <[REDACTED]>, "jeevacation@gmail.com" <jeevacation@gmail.com>

Subject:

Date: Thu, 23 Jul 2015 17:52:57 +0000

Attachments: 2015_Cash_Flow_Pro_Forma_7-23-2015.docx

MEMORANDUM

TO: Leon Black
CC: John Castrucci
Rich Joslin
Joe Avantario
Jeffrey Epstein

FROM: Brad Wechsler

DATE: July 23, 2015

Leon,

As a follow-up to our conversation last week here is a very high level pro-forma of 2015 cash flow looked at "globally". After we discuss, I would have Rich Joslin, Joe Avantario and John Castrucci join us to do a deeper dive on questions and back-up. Obviously, at this point Rich J will take the lead but it's clearly important for John and Joe to join.

After we talk -- if you agree -- I'll set up a broader meeting through Melanie. Thanks.

Brad