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Subject: Sell OTM vol on Sunedison (SUNE) [C]

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Attachments: SUNE_OMON_5.15.14.xml

Inline-Images: unnamed; unnamed(1); unnamed(2)

Classification: Confidential

Jeffrey -

Sell OTM vol on Sunedison (SUNE)

spot ref 17.48

S Jul 16 puts for ~\$1.24, collect ~7% in premium for 2 months

Sunedison, preparing to spin off the semi business (next weds, 5/21), the bull case for the solar business (SUNE shares) is potential for a down the road into a yieldco. Stock is under pressure after being removed from a competitor's 'conviction buy list' last friday, then additional broad market pressure today. SUNE reports July 23.

option screen shot below, spread sheet attached for you review for preferred structure.

TDS

