

From: Tazia Smith <[REDACTED]>

To: jeevacation@gmail.com

Cc: [REDACTED], Paul Morris <[REDACTED]>, Nav Gupta <[REDACTED]>, Vahe Stepanian <[REDACTED]>

Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

Date: Tue, 12 Aug 2014 14:52:58 +0000

Inline-Images: unnamed; unnamed(1); unnamed(2); unnamed(3); unnamed(4)

Classification: Confidential

my apologies, 36.4bps is correct, but my typo: \$273k premium on \$75mm USD.

Be right back with report



Tazia Smith

Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
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Passion to Perform

From: "jeffrey E." <jeevacation@gmail.com>
To: Tazia Smith/db/dbcom@DBAMERICAS,
Date: 08/12/2014 10:43 AM
Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

that does not sound right , are you sure its on 75 milion

On Tue, Aug 12, 2014 at 8:41 AM, Tazia Smith <[REDACTED]> wrote:
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Jeffrey -- That' done for Southern Fnl at 36.4bps (\$173,000 premium)

1yr
USDCNH put
ATMS strike (6.16)
75mm USD notional

EFTA01202800

Best Regards,
Tazia

From: "jeffrey E." <jeevacation@gmail.com>
To: Tazia Smith/db/dbcom@DBAMERICAS,
Date: 08/12/2014 10:23 AM
Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

75 million notional puts at 38 basis points

On Tue, Aug 12, 2014 at 6:55 AM, Tazia Smith <[REDACTED]> wrote:
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Jeffrey -

USDCNH Ref: Spot 6.1604; Fwd 6.2723 (i.e. 101.82% of spot)

1y ATMS (6.1604) USDCNH call: 1.041% / **2.215%**
1y ATMF (6.2723) USDCNH call: 1.041% / **1.190%**

1y ATMF / ATMF +3% call spread: 0.469% / **0.73%**
Strikes: 6.2723 /6.4605

1y ATMS (6.1604) USDCNH put: 0.256% / **0.38%**
1y ATMF (6.2723) USDCNH put: 1.007% / **1.154%**

Indicative levels, subject to market movement. Source: DB FX Pricer, 8/12/14

USDCNH 1yr Price History



Tazia Smith

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Passion to Perform

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