

**From:** Tazia Smith <[REDACTED]>

**To:** jeevacation@gmail.com

**Cc:** Paul Morris <[REDACTED]>, Richard Kahn <[REDACTED]>, Vahe Stepanian <[REDACTED]>, Nav Gupta <[REDACTED]>

**Subject:** Trade Report 8/12/14 - USDCNH 1yr Put [C]

**Date:** Tue, 12 Aug 2014 14:55:10 +0000

**Inline-Images:** unnamed; unnamed(1); unnamed(2); unnamed(3); unnamed(4)

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Classification: Confidential

Jeffrey -

Trade report as follows:

TradeType	EUR
BuySell	Client Buys
Currency1	USD
CP	Put
Notional1	75,000,000
Currency2	CNH
Notional2	-462,000,000
Strike	6.1600
ZoneCut	TK: 15:00 hours (Local time in Tokyo)
ExpiryDate	Wed 12 August 2015
SettlementDate	Fri 14 August 2015
FixingReference	SPOT
Premium	273,000
PremiumTerms	USD
PremiumDate	Thu 14 August 2014



**Tazia Smith**

Director | Key Client Partners - US

DB Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA  
Tel. [REDACTED]  
Fax [REDACTED]  
Mobile [REDACTED]  
Email [REDACTED]

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EFTA01202804

From: "Jeffrey E." <jeevacation@gmail.com>  
To: Tazia Smith/db/dbcom@DBAMERICAS, Paul Morris/db/dbcom@DBAMERICAS, Richard Kahn <[REDACTED]>,  
Date: 08/12/2014 10:46 AM  
Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

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why is there no indication of buy or sell on confirm 40 basis points on 75 million? how is that 173k

On Tue, Aug 12, 2014 at 8:41 AM, Tazia Smith <[REDACTED]> wrote:  
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Jeffrey -- That' done for Southern Fnl at 36.4bps (\$173,000 premium)

1yr  
USDCNH put  
ATMS strike (6.16)  
75mm USD notional

Best Regards,  
Tazia

From: "Jeffrey E." <jeevacation@gmail.com>  
To: Tazia Smith/db/dbcom@DBAMERICAS,  
Date: 08/12/2014 10:23 AM  
Subject: Re: Indicative Levels - USDCNH 1yr Options [C]

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75 million notional puts at 38 basis points

On Tue, Aug 12, 2014 at 6:55 AM, Tazia Smith <[REDACTED]> wrote:  
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Jeffrey -

USDCNH Ref: Spot 6.1604; Fwd 6.2723 (i.e. 101.82% of spot)

1y ATMS (6.1604) USDCNH call: 1.041% / **2.215%**  
1y ATMF (6.2723) USDCNH call: 1.041% / **1.190%**

1y ATMF / ATMF +3% call spread: 0.469% / **0.73%**  
Strikes: 6.2723 /6.4605

1y ATMS (6.1604) USDCNH put: 0.256% / **0.38%**  
1y ATMF (6.2723) USDCNH put: 1.007% / **1.154%**

Indicative levels, subject to market movement. Source: DB FX Pricer, 8/12/14

### USDCNH 1yr Price History



### Tazia Smith

Director | Key Client Partners - US

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*Passion to Perform*

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