

**BOAT****ACTIVITY FY 2014**

NOV 4 2014

**CASH FLOW PROJECTION**

|                    |           |           |                  |
|--------------------|-----------|-----------|------------------|
| PER MONTH          | 106,000   | 200,000   |                  |
| ANNUALIZE          | 12        | 12        |                  |
| FY 2015            | 1,272,000 | 2,400,000 | 3,672,000        |
| NOV & DEC 2014     | 212,000   | 400,000   | 612,000          |
| NOV '14 TO DEC '15 | 1,484,000 | 2,800,000 | <u>4,284,000</u> |

**NOTE THAT PRINCIPAL ON LOAN (\$75,833 PAID MONTHLY)- \$910,000 ANNUALLY****CAPITAL FUNDING TO BJAV BY LDB  
FY 2014**

| DATE                           | AMOUNT           | LOAN             | OPERATION        | OPERATION<br>BY MONTH |
|--------------------------------|------------------|------------------|------------------|-----------------------|
| 1/17/14                        | 200,000          |                  | 200,000          |                       |
| 1/30/14                        | 200,000          |                  | 200,000          | 400,000               |
| 2/20/14                        | 200,000          |                  | 200,000          | 200,000               |
| 2/24/14                        | 109,000          | 109,000          |                  |                       |
| 3/5/14                         | 200,000          |                  | 200,000          |                       |
| 3/25/14                        | 105,000          | 105,000          |                  |                       |
| 3/31/14                        | 150,000          |                  | 150,000          | 350,000               |
| 4/8/14                         | 200,000          |                  | 200,000          |                       |
| 4/29/14                        | 300,000          |                  | 300,000          | 500,000               |
| 4/29/14                        | 105,000          | 105,000          |                  |                       |
| 5/6/14                         | 200,000          |                  | 200,000          |                       |
| 5/22/14                        | 300,000          |                  | 300,000          | 500,000               |
| 5/27/14                        | 104,500          | 104,500          |                  |                       |
| 5/29/14                        | 10,000           |                  | 10,000           |                       |
| 6/4/14                         | 200,000          |                  | 200,000          |                       |
| 6/24/14                        | 105,000          | 105,000          |                  | 200,000               |
| 7/29/14                        | 100,000          | 100,000          |                  | -                     |
| 8/28/14                        | 110,000          | 110,000          |                  | -                     |
| 9/25/14                        | 105,000          | 105,000          |                  | -                     |
| 10/30/2014                     | 105,000          | 105,000          |                  | -                     |
| <b>TOTAL JAN TO OCT 2014</b>   | <b>3,108,500</b> | <b>948,500</b>   | <b>2,160,000</b> |                       |
| <b>NUMBER OF MONTHS FUNDED</b> |                  | <b>9</b>         | <b>10</b>        |                       |
| <b>PER MONTH</b>               |                  | <b>105,389</b>   | <b>216,000</b>   |                       |
| <b>ANNUALIZE</b>               |                  | <b>12</b>        | <b>12</b>        |                       |
| <b>ANNUAL OUTLAY</b>           |                  | <b>1,264,667</b> | <b>2,592,000</b> | <b>3,856,667</b>      |