



January 16, 2015

Sent Via E-mail

Southern Trust Company, Inc.

6 [REDACTED] Quarter, B3

S [REDACTED] 00802

A [REDACTED] ndyke

Re: Valar Global Fund II LP – Capital Call #1

Dear Limited Partner,

Per Section 4.2(a) of the Limited Partnership Agreement of Valar Global Fund II LP (the Fund), we are making a capital call for 1% of the Fund's commitments. The Fund has now called 1% of total commitments:

Amount Due:	\$150,000
Due Date:	January 30, 2015

Please wire the requested amount to the Fund's bank account at:

Bank Name: Silicon Valley Bank



Please do not hesitate to contact me if you have any questions or require further details.

Sincerely,

Reuben Kobulnik
COO/CFO