

**From:** Tazia Smith <[REDACTED]>  
**To:** "jeffrey epstein" <jeevacation@gmail.com>  
**Cc:** "Paul Morris" <[REDACTED]>, "Vinit Sahni" <[REDACTED]>, "Vahe Stepanian" <[REDACTED]>

**Subject:** 15mm to work + [C]

**Date:** Tue, 11 Mar 2014 19:24:31 +0000

**Importance:** Normal

**Attachments:** GILD\_-\_defend\_3.6.14.pdf; HCA\_2.4.14.pdf; FFIV\_LTE\_3.2.14.pdf

**Inline-Images:** graycol.gif; 05880965.gif; 05186894.gif; 05834795.gif; 05586831.gif; dblink.gif; 05267547.gif; 05054981.gif; 05708853.gif

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Classification: Confidential

Re-sending you these US, liquid, upside, equity list.

Vinit will have 1-3 to add tomorrow to capture more esoteric asymmetry. But the five stocks above get \$15mm to work with an attractive risk/reward profile, as requested.

Also consider further downside in Aussie dollar. Example: 3mo 0.85 strike digital AUDput/USDcall. spot ref 0.9, pay 12.5% (9.1 offer vol), if AUDUSD below .85 at maturity, receive 100% (8x premium paid). Max loss: premium paid.

Indicative levels only, subject to market movement, source: DB KCP London, 3/10/14.

Speak Soon!

Tazia

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Tazia Smith  
Director  
Key Client Partners - US

Deutsche Bank Securities, Inc.  
Deutsche Asset & Wealth Management



▼ Tazia Smith

----- Original Message -----

**From:** Tazia Smith  
**Sent:** 03/07/2014 06:35 PM EST  
**To:** jeevacation@gmail.com  
**Cc:** [REDACTED]; [REDACTED]; Paul Morris; Vinit Sahni; Nav Gupta; Vahe Stepanian  
**Subject:** 5 US Liquid Stocks (GILD, HCA, CMCSA, FFIV, XOM) [C]

Classification: Confidential

Jeffrey -

EFTA01203295

Per your request, concentrating on 5 liquid, US equities we really like. Targeting Healthcare, Energy and Tech sectors:

- Gilead (GILD)
- HCA holdings (HCA)
- Comcast (CMCSA)
- F5 Networks (FFIV)
- Exxon (XOM)

Put \$3mm in each, total \$15mm to work. More detail below.

Have a great weekend,  
Tazia

#### Gilead (GILD) - trades avg 10mm shs/day

Biotech was beat-up today. There is a lot of market chatter on stretched valuations, especially on upcoming IPOs. Understand that you have a bullish outlook on the group. **ADD to your Gilead (GILD)**. After today's trade, you're long 8.1k shares at \$78.90. DB price target \$132 (65% implied upside). Chart below, report from this week defending vs a voluntary recall (392k bottles only) attached.

#### GILD 1yr Price History



(See attached file: GILD - defend 3.6.14.pdf)

#### HCA Holdings (HCA) - Trades avg 3mm shs/day

"Best in breed" hospital co; strong operating follow-through in 4Q after a positive preannouncement. DB Price target: \$58 (17% implied upside).

#### HCA 1yr Price History



(See attached file: HCA 2.4.14.pdf)

**Comcast (CMCSA)** - trades avg 12mm shs/day

Finalization of TimeWarner Cable acquisition pending. DB price target of \$64 (23% implied upside).

**CMCSA 1yr Price History**



**F5 Networks (FFIV)** - Trades ~1.8mm shs/day

Growth in Telco and Next-Gen Security. F5 provides solutions for internet traffic management to the big Telcos. Fundamental tailwinds in demand, and following a 2yr investment. DB just raised price target to \$130 (14% implied upside). Believe momentum in shares continues, reports Q2 on 4/23.

**FFIV 1yr Price History**



(See attached file: FFIV LTE 3.2.14.pdf)

**Exxon(XOM)** - Trades 12.7mm shares per day

Like on higher oil and momentum up through \$100 near-term. Note: DB does not cover.

**XOM 1yr Price History**





**Tazia Smith**

Director | Key Client Partners - US

Deutsche Bank Securities Inc  
Deutsche Asset & Wealth Management



*Passion to Perform*

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