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Subject: china and copper... [C]

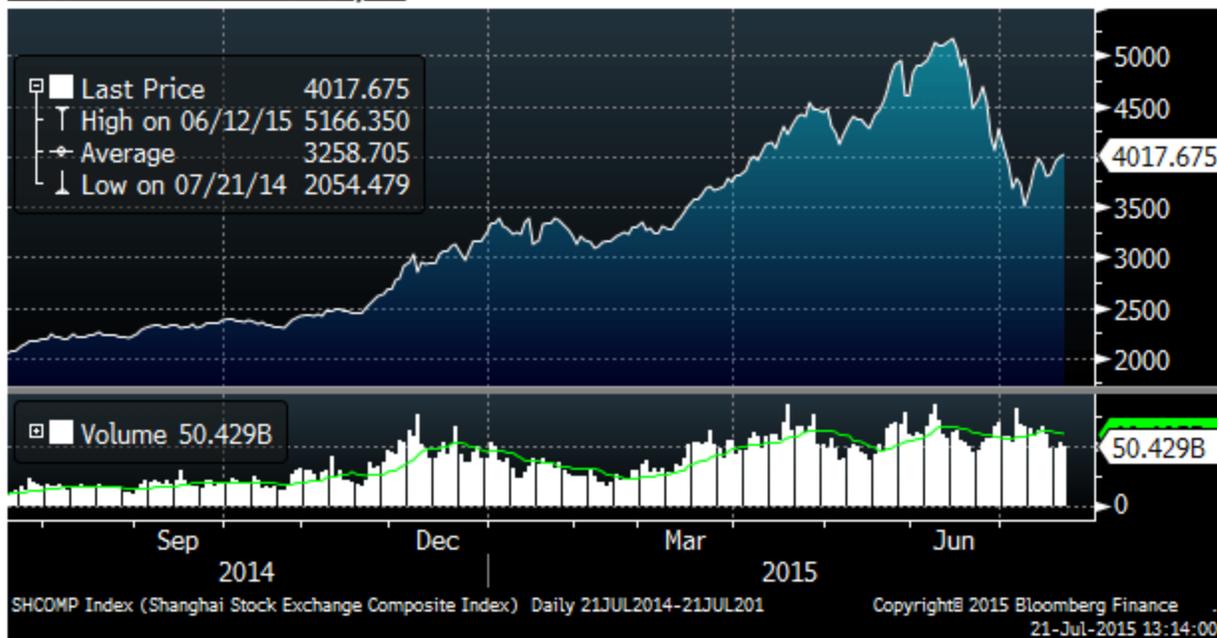
Date: Tue, 21 Jul 2015 17:22:17 +0000

Inline-Images: image001.png; image002.png; image003.png

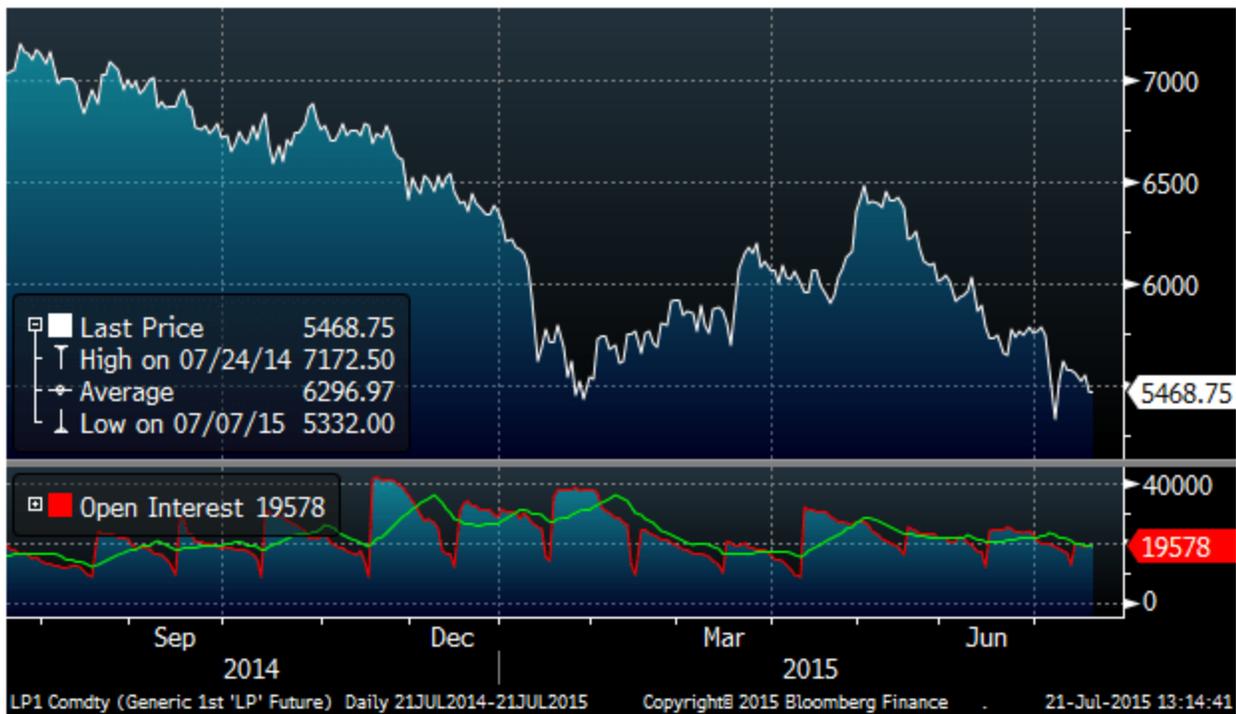
Classification: **Confidential**

Per our chat, see below charts of SHCOMP Index and copper futures traded in the LME.

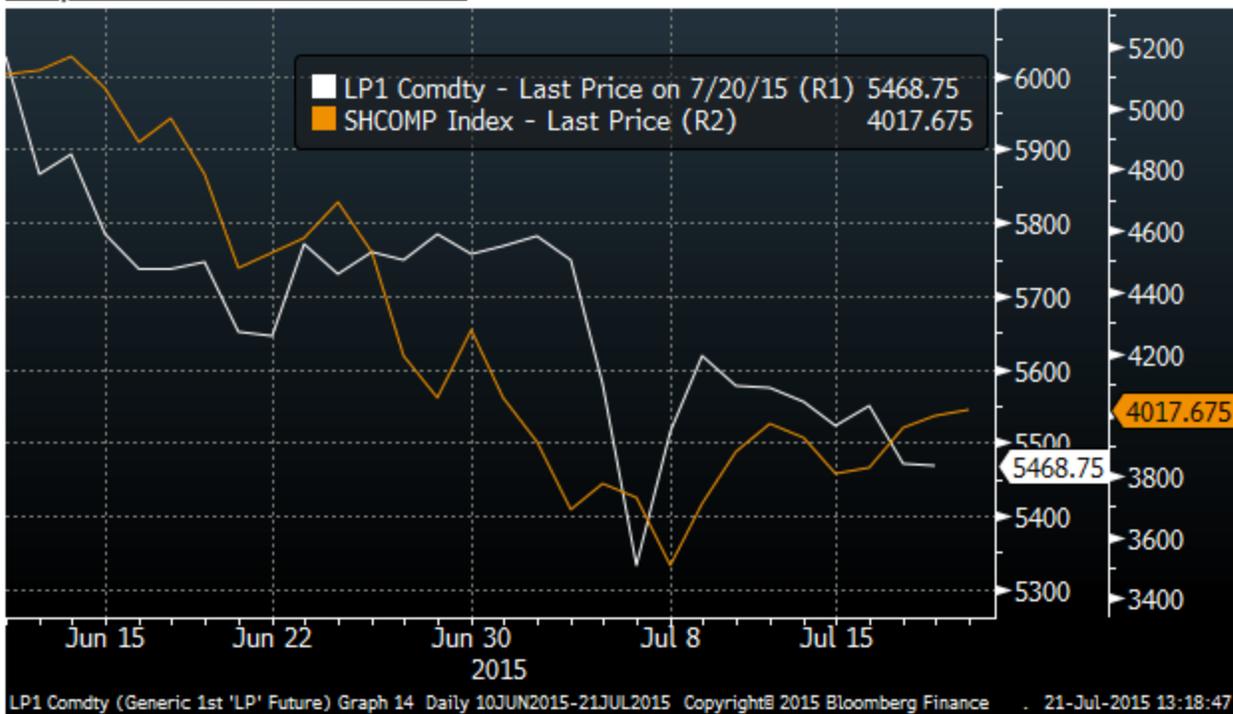
SHCOMP Index over the last year



Generic 1st Copper Future in LME (LP Futures)



Comparative levels since June 10 2015



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