

**FINANCIAL ANALYSIS SUMMARY**  
**Leon D. Black**  
**President and Managing Member**  
**Hamlet Holdings LLC**

Date	PREVIOUS NET WORTH SUBMITTED	CURRENT NET WORTH	Difference	% change	Comments
STATEMENT OF ASSETS	9/30/2013	3/31/2014			
Please complete the detailed schedules listed for all of the assets, both tangible and intangible, held by you, your spouse and your Dependent Children, on the appropriate schedule as noted below. Enter the amount as of the date of this Statement. All listed assets must be described fully on the appropriate schedules attached. The "totals" should transfer from the detailed schedules to this summary page.					
Cash on Hand	\$0.00	\$0.00	\$0.00	0.00%	
Cash in Banks A	\$141,723,524.71	\$195,677,296.23	\$53,953,771.52	27.57%	BRH cash dividends to Black Family Partners
Accounts & Notes Receivable B	\$0.00	\$179,762.00	\$179,762.00	100.00%	
Stocks, Bonds, Notes & Debentures C \$	61,030,326.86	\$75,185,736.24	\$14,155,409.38	18.83%	
Business Investments D	\$3,027,823,812.00	\$3,320,264,366.17	\$292,440,554.17	8.81%	Appreciation on Apollo-related investments, mainly BRH
Real estate E	\$131,300,000.00	\$131,423,490.00	\$123,490.00	0.09%	
Life Insurance F	\$24,752,419.86	\$18,901,825.00	(\$5,850,594.86)	-30.95%	Single life policies tendered
Pension/Retirement Funds G	\$28,550.00	\$28,482.81	(\$67.19)	-0.24%	
Vehicles, Boat, Plane H	\$25,493,750.00	\$46,419,688.00	\$20,925,938.00	45.08%	Plane value updated
Other Assets I	\$2,302,003,578.00	\$2,699,375,655.04	\$397,372,077.04	14.72%	Purchases and updated appraisals of various collectibles
<b>TOTAL ASSETS</b>	<b>\$5,714,155,961.43</b>	<b>\$6,487,456,301.49</b>	<b>\$773,300,340.06</b>	<b>11.92%</b>	

**STATEMENT OF LIABILITIES**

Please complete the detailed schedules listed for all of the liabilities of yourself, your spouse and your Dependent Children, on the appropriate schedule as noted below. Enter the amount as of the date of this Statement. All listed liabilities must be described fully on the appropriate schedules attached. The "totals" should transfer from the detailed schedules to this summary page.

Accounts Payable J	\$174,785.41	\$323,446.23	\$148,660.82	45.96%	
Taxes Payable K	\$0.00	\$102,950,000.00	\$102,950,000.00	100.00%	Income tax liabilities due April 2014
Notes and Loans Payable L	\$440,000,000.00	\$480,197,500.00	\$40,197,500.00	8.37%	Additional financing
Mortgages / Liens Payable (Real Estate) M	\$0.00	\$0.00	\$0.00	0.00%	
Other Liabilities N	\$0.00	\$8,250,000.00	\$8,250,000.00	100.00%	Balance due on Real-Estate purchase
<b>TOTAL LIABILITIES</b>	<b>\$440,174,785.41</b>	<b>\$591,720,946.23</b>	<b>\$151,546,160.82</b>	<b>25.61%</b>	
<b>NET WORTH</b>	<b>\$5,273,981,176.02</b>	<b>\$5,895,735,355.26</b>	<b>\$621,754,179.24</b>	<b>10.55%</b>	
Contingent Liabilities O \$	80,737,264.39	\$65,222,321.00	(\$15,514,943.39)	-23.79%	
<b>Net Worth (inc. Contingent Liabilities)</b>	<b>\$5,193,243,911.63</b>	<b>\$5,830,513,034.26</b>	<b>\$637,269,122.63</b>	<b>10.93%</b>	

Schedule A - Cash in Banks		Applicant: Leon D. Black						
Name(s), Address & Telephone # of Financial Institution	Name(s) Appearing on Account	Account Number	Date Opened	Type of Account	Interest Rate	Date of Balance	Current Balance	
US Trust Bank of Americas Private Wealth Management	BJAV Marine	4830 0229 8628		Business Economy Checking	0.20%	3/31/2014	\$ 92,834.00	
US Trust Bank of Americas Private Wealth Management	BJAV Marine	4830 0229 8631		Checking	0.00%	3/31/2014	\$ 110,011.00	
US Trust - Bank of America Private Wealth Management	Black Family 1997 GST Exempt Trust	3940 0141 4709		Money Market Savings	0.20%	3/31/2014	\$ 6,837.00	
U. S. Trust - Bank of America Private Wealth Management	Black Family 1997 Trust	0000 0662 3441	7/16/2003	Enhanced Checking	0.05%	3/31/2014	\$ 4,885,922.00	
U. S. Trust - Bank of America Private Wealth Management	Black Family Partners GP	0039 4073 3544	4/1/2008	Checking	N/A	3/31/2014	\$ 30,303.00	
U. S. Trust - Bank of America Private Wealth Management	Black Family Partners L.P.	0000 0120 0135		Business Interest Maximizer	0.20%	3/31/2014	\$ 31,687,880.26	
U. S. Trust - Bank of America Private Wealth Management	Black Family Partners LP	0000 0120 0127		Checking	N/A	3/31/2014	\$ 211,497.25	
JP Morgan Chase	Debra Black Cust for Alexander Black UTMA	669603680301		Checking & Savings	0.20%	3/31/2014	\$ 47,062.00	
JP Morgan Chase	Debra Black Cust for Victoria Black UTMA	669603679001		Money Market Savings	0.20%	3/31/2014	\$ 26,559.00	
U. S. Trust - Bank of America Private Wealth Management	Debra Ressler Black C/O Apollo Management	0000 0688 6140	4/27/1990	Personal Money Market	N/A	3/31/2014	\$ 5,562,395.28	
U. S. Trust - Bank of America Private Wealth Management	DRB Productions, Inc.	0000 0108 7126	4/27/2005	Business Checking	N/A	3/31/2014	\$ 10,745.00	
U. S. Trust - Bank of America Private Wealth Management	DRB Productions, Inc.	0000 0114 7250	8/11/2006	Business Money Market	0.20%	3/31/2014	\$ 1,576,610.00	
US Trust Bank of Americas Private Wealth Management	Gandalf Trust	4830 4482 0342	12/19/2012	Premium Checking	0.07%	3/31/2014	\$ 5,121,919.00	
US Trust Bank of Americas Private Wealth Management	JMWT Acq LLP	4830 48166 3649		Checking	0.07%	3/31/2014	\$ -	
US Trust Bank of Americas Private Wealth Management	JMWT LLC	4830 4473 7684		Business Checking		3/31/2014	\$ -	
US Trust Bank of Americas Private Wealth Management	JMWT Ltd	4830 4816 3694		Checking	0.07%	3/31/2014	\$ -	
US Trust - Bank of America Private Wealth Management	LBF Holdings	0000 1019 5832		Business Interest Maximizer	30.00%	3/31/2014	\$ -	
U. S. Trust - Bank of America Private Wealth Management	LBF Holdings LLC	0000 0119 5824		Business Advantage Checking	N/A	3/31/2014	\$ -	
U. S. Trust - Bank of America Private Wealth Management	LBF Holdings LLC	3940 0126 6216	9/25/2008	Business Interest Maximizer	0.20%	3/31/2014	\$ (15.00)	
U. S. Trust - Bank of America Private Wealth Management	LDB Foundation	0000 0116 4880		Enhanced Checking	0.05%	3/31/2014	\$ 105,589.83	
U. S. Trust - Bank of America Private Wealth Management	Leon & Debra Black	3940 0132 0945	2/1/2009	Ins checking	0.05%	3/31/2014	\$ 52,571,585.77	
US Trust Bank of Americas Private Wealth Management	Leon Black Family Foundation Inc.	4830 3820 8844		Business Interest Maximizer	N/A	3/31/2014	\$ 250,021.00	
U. S. Trust - Bank of America Private Wealth Management	Leon Black Debra Black	000 0624 6273		Interest Checking	0.05%	3/31/2014	\$ 3,380.94	
US Trust - Bank of America Private Wealth Management	Leon D Black Debra Black	3940 0129 9982		Money Market Savings	0.20%	3/31/2014	\$ 25,009.91	
US Trust - Bank of America Private Wealth Management	Leon D Black/Debra Black Bill Pay Acct	3940 0144 5493		Checking	N/A	3/31/2014	\$ 212,610.47	
U. S. Trust - Bank of America Private Wealth Management	Leon D. Black Debra Black	0000 0662 3840	7/25/2003	Enhanced Checking	0.05%	3/31/2014	\$ 5,151,316.08	
U.S. Trust - Bank of America Private Wealth Management P. O. Box 25118 Tampa, FL 33622 (877) 556-2171	Leon D. Black Debra Black	000 0112 6296	12/31/2005	Checking	0.05%	3/31/2014	\$ 14,043.41	
US Trust Bank of Americas Private Wealth Management	Phaidon Global LLC	4830 4840 3083				3/31/2014	\$ 3,257,119.00	
US Trust Bank of Americas Private Wealth Management	PLB LLC	4830 3052 4490	10/18/2012	Checking	0.07%	3/31/2014	\$ 463,240.00	
US Trust Bank of Americas Private Wealth Management	Rollo Tomasi Trust	4830 4482 0371	12/19/2012	Premium Checking	0.03%	3/31/2014	\$ 5,124,839.00	
US Trust Bank of Americas Private Wealth Management	The Mallory Trust	4830 4482 0384	12/19/2012	Premium Checking	0.07%	3/31/2014	\$ 4,124,317.00	
US Trust Bank of Americas Private Wealth Management	Victoria Black	4830 4075 9682		Premium Checking	0.06%	3/31/2014	\$ 10,281.00	
U. S. Trust - Bank of America Private Wealth Management	Leon D. Black Debra Black	4830 5336 7278	2/18/2014	Checking		3/31/2014	\$ 18,008,793.56	
US Trust Bank of Americas Private Wealth Management	AP01 Agreement	4830 5315 1439		Tiered Interst Checking		3/31/2014	\$ 14,870,176.00	
US Trust Bank of Americas Private Wealth Management	AP01 GRAT	4830 5317 3938		Premium Checking		3/31/2014	\$ 28,070,270.00	
US Trust Bank of Americas Private Wealth Management	AP01 GRAT No. 2	4830 5398 7360		Tiered Interst Checking		3/31/2014	\$ 124,000.00	
US Trust Bank of Americas Private Wealth Management	Narrows Holdings LLC	4830 5224 8233		Economy Checking		3/31/2014	\$ 5,192,219.00	
US Trust Bank of Americas Private Wealth Management	SH Meadow Lane LLC	4830 4830 5083		Fundamental Checking		3/31/2014	\$ 23,945.59	
US Trust Bank of Americas Private Wealth Management	AIF Management IV Inc.	'000002117576		Checking		3/31/2014	\$ 8,703,978.88	
						<b>TOTAL:</b>	<b>\$ 195,677,296.23</b>	





**Schedule D - Business Investments**

Applicant: Leon D. Black

Business Investment Entity Name	Type of Organization	No. of Shares/Units	Purchase Price	Date of Purchase	Name in Which Held	Annual Income	Current Value	% of Ownership	Business Entity Interests
BRH Holdings, L.P.	L.P. of AP Professional Holdings, L.P.	Does Not apply	-	4/26/2007	Black Family Partners, LP	Does not apply	\$ 2,948,723,879.00		N/A
Apollo Co-Investors IV, L.L.C.	L.P. of Apollo Investment Fund IV, L.P.	Does Not apply	\$5,844,657.00	11/24/1997	Black Family Partners LP	Does not apply	\$ 469,040.00		N/A
Apollo Co-Investors V, L.L.C.	L.P. of Apollo Investment Fund V, L.P.	Does Not apply	\$5,080,845.00	5/5/2000	Black Family Partners LP	Does not apply	\$ 4,053,508.00		N/A
Apollo Co-Investors VI(A) L.L.C. (fka Apollo Co-VI, L.L.C.)	L.P. of Apollo Investment Fund VI, L.P.	Does Not apply	\$42,603,055.00	6/15/2005	Black Family Partners, LP	Does not apply	\$ 37,797,467.00		N/A
Apollo VIF Co-Investors L.L.C.	L.P. of Apollo Value Investment Fund, L.P.	Does Not apply	\$3,110,011.00	5/19/2003	Black Family Partners, LP	Does not apply	\$ 8,051,609.00		N/A
Apollo SOMA Co-Investors, L.L.C.	L.P. of Apollo Special Opp Managed Acct.	Does Not apply	\$1,218,107.00	2/16/2007	Black Family Partners, LP	Does not apply	\$ 3,062,894.00		N/A
Apollo Credit Opportunity Fund I Class A & B	Debt Investment LP	Does Not apply	\$102,117,403.00	4/10/2008	LBF Holdings	Does not apply	\$ 41,730,603.00		N/A
Financial Credit Investment I, L.P.	Life Settlements LP	Does Not apply	\$15,537,301.00	2/24/2011	LDB 2011 LLC	Does not apply	\$ 19,215,867.00		N/A
Financial Credit Investment II, L.P.	Limited Partner	N/A	Various	6/30/2013	Black Family Partners, L.P.	N/A	\$ 12,040,976.00		N/A
Apollo Real Estate Entities	Various	Does not apply	various	Various	Leon Black and Family Trusts	Does not apply	\$ 3,547,574.06		N/A
Quadrangle Partners II	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ 2,783,410.00		N/A
AP Energy	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ -		N/A
Blue Star I L.L.C.	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ 102,766.00		N/A
Buckingham RAF Partners L.P.	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ 10,021,368.00		N/A
Dune Real Estate Fund L.P.	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ 1,761,891.00		N/A
ProQuest Investments L.P.	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ -		N/A
Markstone Capital Partners	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ 212,061.00		N/A
Gilthorse Partners L.L.C.	Member	N/A	Various	Various	'97 Black Family Trust	N/A	\$ 227,611.00		N/A
M-Related L.L.C.	Member	N/A	Various	Various	'97 Black Family Trust	N/A	\$ -		N/A
Jerusalem Venture Partners LP	Limited Partner	N/A	Various	Various	'97 Black Family Trust	N/A	\$ -		N/A
PLB LLC	Member	N/A	Various	10/1/2012	97 Trust and LDB 2011 LLC	N/A	\$ 63,289,188.00		N/A
Blue Sunshine, LLC	Member	N/A	Various	Various	Leon D. Black 1997 Five Year Trust	N/A	\$ -		N/A
Sustainable Woodlands Fund II	Limited Partner	N/A	Various	7/16/2009	Black Family Partners, L.P.	N/A	\$ 19,090,079.39		N/A
King Street Capital LP	Limited Partner	N/A	Various	7/1/2009	Black Family Partners, L.P.	N/A	\$ 49,087.85		N/A
Anchorage Capital Partners	Limited Partner	N/A	Various	7/1/2009	Black Family Partners L.P.	N/A	\$ 17,393,880.00		N/A
Canyon Value Realization Fd LP	Limited Partner	N/A	Various	7/1/2009	Black Family Partners L.P.	N/A	\$ 18,603,443.00		N/A
Millennium Group USA LP	Limited Partner	N/A	Various	7/1/2009	Black Family Partners L.P.	N/A	\$ 23,567,120.00		N/A
TenFore Holdings Fund I, LP	Limited Partner	N/A	Various	3/25/2013	Black Family Partners L.P.	N/A	\$ 480,272.98		N/A
Rally Labs LLC	Member	N/A	Various	6/2/2013	Black Family Partners L.P.	N/A	\$ 188,015.00		N/A
HAO Capital Fund II LP	Limited Partner	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 3,225,690.35	1.49%	N/A
Icete L.L.C.	Member	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 1,500,726.00		N/A
Knowledge Universe Education, L.P.	Limited Partner	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 33,770,566.00		N/A
Lone Cascade, L.P.	Limited Partner	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 35,074,951.00		N/A
Wolfensen Capital Partners, L.P.	Limited Partner	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 2,713,961.00		N/A
Environmental Solutions Worldwide	Convertible Note	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 2,941,093.00		N/A
T-link, Inc.	Direct		Various	Various	Black Family Partners L.P.	N/A	\$ 100,002.54		N/A
AP Technology Partners LP	Limited Partner	N/A	Various	Various	Black Family Partners L.P.	N/A	\$ 13,863.00		N/A
Behanding on Broadway LLC	Member	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 3,467.00		N/A
Democracy LLC	Member	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 380.00		N/A
Mary Stuart	Limited Partner	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 4,154.00		N/A
Love Loss Productions Co LLC	Member	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 1,250.00		N/A
Dirty Rotten Producers	Limited Partner	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 2,038.00		N/A
History Boys	Limited Partner	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 307.00		N/A
Frost/Nixon L.L.C.	Member	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 3,280.00		N/A
Magical Thinking L.L.C.	Member	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 4,584.00		N/A
Osage County, L.P.	Limited Partner	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 1,456.00		N/A
Spelling Bee, L.P.	Limited Partner	N/A	Various	Various	DRB Productions, Inc.	N/A	\$ 985.00		N/A
Apollo Advisors LP	Limited Partner	N/A	Various	Various	Debra Black	N/A	\$ 7,758.00		N/A
AP AR Holdco	Limited Partner	N/A	Various	Various	Leon Black	N/A	\$ 636,853.00		N/A
Rgenix Inc.	Convertible Note	N/A	Various	6/5/2013	Leon Black	N/A	\$ 100,000.00		N/A
AP Technology LP	Limited Partner	N/A	Various	Various	Leon Black	N/A	\$ 13,886.00		N/A
AP Capital Propco LLC	Member	N/A	Various	Various	Leon Black	N/A	\$ 913,654.00		N/A
Excelsior Co-Investors	Limited Partner	N/A	Various	Various	Leon Black	N/A	\$ 48,931.00		N/A
976 Madison Restaurant LLC	Member	N/A	Various	Various	Leon Black	N/A	\$ 250,000.00		N/A
107 Portfolio LP	Limited Partner	N/A	Various	Various	Leon Black	N/A	\$ -		N/A





















**Schedule N - Other Liabilities**

Applicant: Leon D. Black

Name, Address & Telephone Number of Parties	Date Incurred	Original Amount	Unpaid Balance	Payment Amount / Period	Interest Rate	Maturity Date	Collateral	Description and/or Purpose of Liability
OFH LLC			8,250,000.00					Deferred Purchase Price
		<b>TOTAL</b>	<b>\$8,250,000.00</b>					

<b>Schedule O - Contingent Liabilities</b>				Applicant: Leon D. Black				
<b>Name, Address &amp; Telephone Number of Parties</b>	<b>Date Incurred</b>	<b>Original Amount</b>	<b>Unpaid Balance</b>	<b>Payment Amount / Period</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Collateral</b>	<b>Description and/or Purpose of Liability</b>
Apollo Co-Investors IV, L.L.C. 1 Manhattanville Road, Suite 201 Purchase, New York 10577	Various	Does not apply	\$127,203.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Apollo Co-Investors V, L.L.C. 1 Manhattanville Road, Suite 201 Purchase, New York 10577	Various	Does not apply	\$1,487,047.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Apollo Co-Investors VI (A), LLC (fka Apollo Co-Investors, VI, LLC) 1 Manhattanville Road, Suite 201 Purchase, New York 10577	Various	Does not apply	\$2,220,367.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Apollo Credit Opportunity Fund I (Class A) 1 Manhattanville Road, Suite 201, Purchase, New York 10577	Various	Does not apply	\$2,576,509.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Apollo Credit Opportunity Fund I (Class B) 1 Manhattanville Road, Suite 201, Purchase, New York 10577	Various	Does not apply	\$20,201,124.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Quadrangle Capital Partners LP 375 Park Avenue New York, NY 10152	Various	Does not apply	\$27,558.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Searchlight Capital LP	Various	Does not apply	\$1,187,177.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Markstone Capital Group LLC 1801 Century Park East, Suite 2150 Los Angeles, CA 90067	Various	Does not apply	\$80,399.00	Does not apply	Does not apply	Does not apply	None	Unfunded Capital Commitment
Wolfensohn Capital Partners, LP 1350 Avenue of the Americas, Suite 2900 New York, NY 10019	Various	Does not apply	\$755,850.00	Does not apply	Does not apply	Does not apply	None	Unfunded capital commitment
FCI CoInvest I, LP	Various	Does not apply	\$12,102,164.00	Does not apply	Does not apply	Does not apply	None	Unfunded capital commitment
Tenfore Holdings I, LP 41 East 11th Street, 11th Fl, New York, NY 10003	Various	\$ 1,500,000.00	\$1,093,150.00	Does not apply	Does not apply	Does not apply	None	Unfunded capital commitment
FCI II Co-Invest LP	Various	\$ 25,000,000.00	\$13,551,893.00	Does not apply	Does not apply	Does not apply	None	Unfunded capital commitment
OFH LLC 3201 Collins Avenue, Miami Beach FL 33140	9/19/2013	\$ 16,000,000.00	\$8,250,000.00	Does not apply	Does not apply	Does not apply	None	Balance of Contract Due at Purchase Close
HAO Capital Fund II LP	Various	\$ 6,000,000.00	\$1,020,000.00	Does not apply	Does not apply	Does not apply	None	Unfunded capital commitment
Quadrangle Capital Partners II LP 375 Park Avenue New York, NY 10152	Various	\$ 5,000,000.00	\$541,880.00	Does not apply	Does not apply	Does not apply	None	Unfunded capital commitment
		<b>TOTAL</b>	<b>\$65,222,321.00</b>					