

From: Paul Morris <[REDACTED]>

To: "Jeffrey Epstein" <jeevacation@gmail.com>

Subject: Fw: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]

Date: Fri, 14 Mar 2014 01:03:26 +0000

Importance: Normal

Inline-Images: graycol.gif

Classification: Confidential

There is nothing more important to me than you and leon we have to get this right, we can talk tomorrow

▼ Tazia Smith

----- Original Message -----

From: Tazia Smith
Sent: 03/13/2014 06:01 PM EDT
To: "jeffrey epstein" <jeevacation@gmail.com>
Cc: Paul Morris; Vinit Sahni; Nav Gupta; Vahe Stepanian; "Jean Anne Wiebracht (jeanie)" <[REDACTED]>; "Rich Kahn" <[REDACTED]>
Subject: Trade Report 3/13/14 - WTI Zero Cost Risk Reversal [C]

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Jeffrey -

As discussed, today you executed the following:

Underlying: Jun14 WTI

Bloomberg code: CLM4 <comdy>

RMS Counterparty code: SOFL

SOFL buys \$101 call

SOFL sells \$93.5 put

Premium: Zero

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

Initial Margin = 13%

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Tazia Smith
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