

# Trustees Meeting

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**Date/Time:** November 21, 2014  
11:00 AM (EST)

**Location:** 9 West 57<sup>th</sup> Street  
Room TBD

**Attendees:** Eileen Alexanderson  
Leon D. Black  
Ada Clapp  
Barry J. Cohen  
Heather Gray  
John J. Hannan  
Richard Joslin  
Richard Ressler

**Dial In:** 1-866-848-2216  
Passcode: 7859244936

**Presenters:** Richard [REDACTED] (CashPro)  
John Murphy (Phaidon)

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## Agenda Items:

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1. Review of Trust Assets and 9/30 Financial Statements for the Trusts
2. Status of Fine Art Insurance Policies for Trust Owned Art
3. Phaidon Update:
  - a) Year-to-date overview (new management team, Regan Arts, Artspace)
  - b) Business plan and direction for 2014
  - c) Projected cash flow for 2015
  - d) Cash needs and repayment of credit facility draw-down
4. Online Bill Payment - Bank of America CashPro