

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 3 Aug 2015 - Request 182298

Date: Tue, 04 Aug 2015 14:46:44 +0000

Attachments: 182298_20150803_20150804_1.pdf; 182298_20150803_20150804_1.csv

FYI - your USD vs CNH position expires on 8/12/2015
cost basis 273,000

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022



Begin forwarded message:

From: valuations.system@db.com

Subject: Valuation Statement for SOUTHERN FINANCIAL, LLC as at 3 Aug 2015 - Request 182298

Date: August 4, 2015 at 4:10:06 AM EDT



Reply-to: valuations.ny@db.com

Dear Sir/Madam,

Please find attached the valuation as of the value date specified in the attached statement.
For queries please contact the number provided on the statement.

Kind regards,
Deutsche Bank Group
Customer Valuations Group

This is an automated email account. Please do not reply to this email as the account is not monitored.

Valuations are sent to you subject to our Valuation Disclosure statement.

We also direct you to the following additional disclosures:

In reference to the provision of valuations for daily marks:

[http://cbs.db.com/new/docs/Daily_Mark_Methodologies_and_Assumptions_Disclosure_March_28_2013_\(2\).pdf](http://cbs.db.com/new/docs/Daily_Mark_Methodologies_and_Assumptions_Disclosure_March_28_2013_(2).pdf)

In reference to the provision of portfolio data and dispute resolution under EMIR:

<https://www.db.com/en/media/EMIR-Portfolio-Reconciliation-and-Dispute-Resolution-Valuation-Disclosure-Statement.pdf>

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