

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: EURUSD (+\$140.4k), USDCNH(-\$43.5k) [C]

Date: Tue, 19 Aug 2014 15:10:56 +0000

Inline-Images: Mail_Attachment.gif; Mail_Attachment(1).gif

update from Tazia on new positions..

Richard Kahn
HBRK Associates Inc.



Begin forwarded message:

From: Tazia Smith <[REDACTED]>

Subject: EURUSD (+\$140.4k), USDCNH(-\$43.5k) [C]

Date: August 19, 2014 at 11:09:44 AM EDT

To: [REDACTED]

Cc: Paul Morris <[REDACTED]>, Vahe Stepanian <[REDACTED]>, Nav Gupta <[REDACTED]>, Marie Glassman <[REDACTED]>

Classification: Confidential

Good Morning Rich - Refreshed indicative levels:

USDCNH Put (spot ref 6.144)

sells European USD Put on USD/CNH

Strike: 6.16

Notional: USD 75,000,000

Expiry: Wed 12-Aug-2015

Settlement: Fri 14-Aug-2015

ZoneCut: TK

Premium: USD -229,500 (30.6bps/43.3bps)

Premium Date: Thu 21-Aug-2014

Client Receives \$229,500 (Net P/L: -\$43,500)

EURUSD Risk Reversal (spot ref 1.3318)

<Client> sells Put, buys Call on EUR/USD in a Risk Reversal

Put Strike: 1.345

Call Strike: 1.38

Notional: EUR 10,000,000 EUR

Expiry: Mon 08-Sep-2014

Settlement: Wed 10-Sep-2014

ZoneCut: NY

Premium: USD -144,700:4,300 (-140,400) (1.404%/1.495%)

Premium Date: Thu 21-Aug-2014

Client Receives: \$140,400 (Net P/L: +\$140,400)



Tazia Smith

Director | Key Client Partners - US

DB Securities Inc

Deutsche Asset & Wealth Management

Email [REDACTED]

Passion to Perform

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