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Mr. Gianni Serazzi
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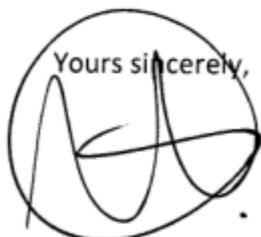
Tuesday 23rd April 2015

Dear Mr. Serazzi,

Re: Valuation of Ferrari Thomassima III, Chassis 1065

We have a tentative offer of USD 10 million (ten million dollars) on your Ferrari Thomassima III, chassis no 1065. Would you be interested to sell the car at this level?

I look forward to hearing back from you.

Yours sincerely,


Max Girardo
RM Auctions
Managing Director and Car Specialist