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Subject: SGMO and VIAB [C]

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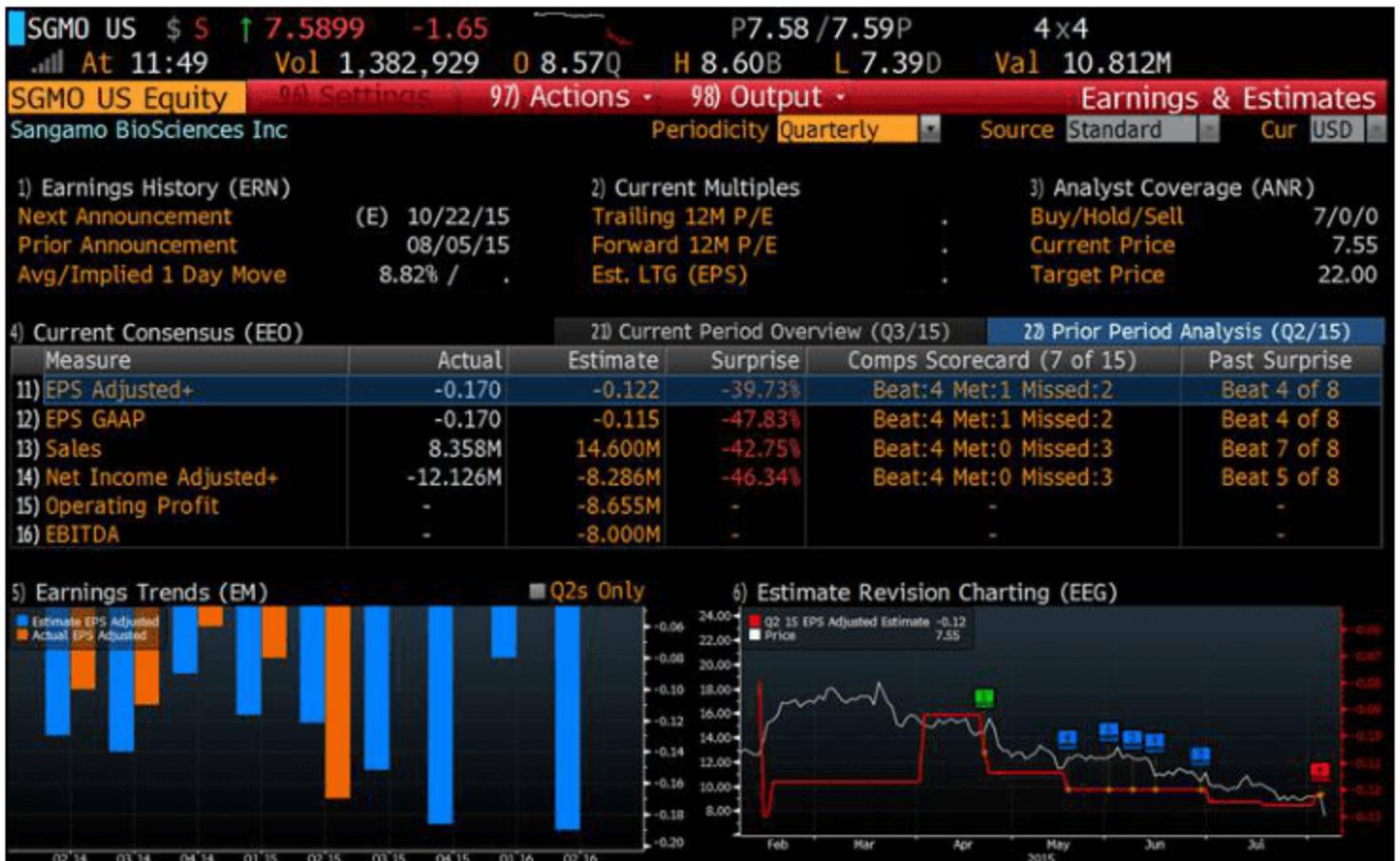
Inline-Images: image002.jpg; image004.jpg

Classification: **Confidential**

Jeffrey – as you may have seen, SGMO and VIAB reported earnings yesterday afternoon and this morning (respectively). Each name is down 17%+ on the back of the reports as both missed analyst expectations. Recall that you're long the following:

Ticker	Quantity	Date of Purchase	Cost Basis
SGMO	50,000	5/28/2013	\$8.44
VIAB	5,000	6/10/2015	\$67.74

Thank you,
 Vahe





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